

Forward Coupar Angus
A Company limited by guarantee

Report and Financial Statements
For the year ended 20 October 2019

Charity no: SCO42646
Company no: SC386148

TUESDAY



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Forward Coupar Angus

Report of the trustees for the year ended 20 October 2019

The Trustees are pleased to present their report together with the financial statements for the year ended 20 October 2019. This report is prepared in accordance with the Trust Deed and Companies Act requirements.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

Forward Coupar Angus (FCA) has been formed to make Coupar Angus a happier more prosperous place through effective local participation and decision taking while following the principles of sustainable development. To achieve this overall aim, FCA has the following objectives:

To promote the sustainable development of the area, incorporating the aims of social inclusion, economic prosperity and a pleasant and healthy environment.

To promote effective democratic participation in decisions relating to the sustainable development of the area.

To promote caring, supportive and constructive roles in the community, thereby preventing social isolation and discouraging antisocial behaviour.

To encourage positive interaction between the generations.

To provide within Coupar Angus recreational facilities, or organise recreational facilities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

To provide education and training in pursuance of the company's objectives.

To advance environmental protection and improvement in Coupar Angus through the provision, maintenance and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners.

To advance community development through the promotion of trade and industry within Coupar Angus for the benefit of the general public.

Forward Coupar Angus

Report of the trustees for the year ended 20 October 2019

The work of FCA has expanded rapidly over the past 3 to 4 years and we are in exciting times for the Development Trust. We have received a number of Grants this year which allow us to further develop our activities (e.g from The Climate Challenge Fund for a wide range of activities). The aims of FCA remain to enhance social, economic and environmental aspects of our community and the projects supporting these strategic areas are detailed in this report. All of our activities are supported by a growing local band of volunteers. Without their support we would not be able to deliver the range of projects detailed here.

Forward Coupar Angus was established as a development trust in 2011. Since that time FCA has developed a wide range of different projects all of which support the development trust's three main goals, notably to improve the economic, social and environmental aspects of our community. Many of the projects sit under the overarching theme of reducing the carbon footprint of Coupar Angus.

Our projects are i) the Make a Difference (MAD) Squad, ii) food and growing, iii) publishing the CANdo, iv) cycling, v) the Yarnstormers and craft vi) the community woodland.

We are developing a new education programme which will link all of our projects and deliver a curriculum under the umbrella theme of Climate Change and Carbon Literacy. In addition, we work with a number of other groups in the town, such as Pride of Place, the Primary School, the Town Team and the Illuminators to work on a diverse range of local projects. Finally, FCA has a long term ambition some of the run-down buildings in the town. To date we have purchased and renovated Meg's Cafe which is now the High Street Store.

1. MAD SQUAD

The MAD Squad is a group of mainly men who undertake environmental improvements around the town. The group cut hedges and grass, clear paths, fix signs and anything else which they, or members of the local population consider necessary to be sorted. During the year the group were awarded a small grant from "Paths For All" which has allowed the purchase of battery driven trimmers and a leaf blower. The squad also took over the role of the Illuminators whilst contributing to the development of the Community Gardens and contributing to the upgrade of the former Bowling Club.

In the future the MAD group plans to:

Look into ways of better serving the community and this can be achieved by having a suggestion box located in the general store at The Cross.

2. FOOD AND GROWING

The Food and Growing theme of FCA has been running almost since the inception of the development trust.

Forward Coupar Angus

Report of the trustees for the year ended 20 October 2019

The project now includes:

- Three operation community gardens, including our new large facility in Bogside Road (a large poly tunnel has been donated by a local farmer) which supplies our High Street Store.
- Support for a range of village events (fireworks, local markets, church fetes and fairs) etc.
- Delivering a wide range of events that are themed around sustainable food growing and reducing carbon footprints associated with food, including lectures, excursions, clubs and learning opportunities.
- Being the leading Scottish player in an international project studying soil fertility.

In the future the Food and Growing group plans to:

- Set up a "Grow" Club.

3. CANdo

FCA has produced, published and distributed Coupar Angus' community newsletter, CANdo. Which ensures that residents are kept updated with what's going on in Coupar Angus. The survival of the magazine is paramount and as such we produce the magazine bimonthly and appointed a production team including former FCA Chairman David Carson, which has improved finances considerably.

4. CYCLING

FCA has run a series of successful events including Belles and Buns (we now have complete control over the Coupar Angus based event), the Festival, the Santathon and the Halloween Ride (the Ceteran Sportive was cancelled due to operational difficulties). We now have a thriving shop and related workshop.

We further intend to raise funds to complete the design of the route from the Water Works to the Bennoch cross roads as well as undertake a community consultation on routes out of Coupar Angus:

5. THE YARNSTORMERS

Friendly Group meets every month also to learn skills like knitting, crochet, spinning and weaving through workshops, visits to festivals and farms. We join up with care home residents and schoolchildren to make things for charity projects or fun items to decorate (yarn-storm) our team.

6. COMMUNITY WOODLAND

FCA are continuing the development of the Woodland and its use for recreational and educational purposes.

Forward Coupar Angus Report of the trustees for the year ended 20 October 2019

7. INFRASTRUCTURE DEVELOPMENT

7.1 Charity Shop

Purchase of the Charity Shop, with funds from CCF and loans from various parties and it's development as a "Reuse Shop" (as part of our agenda to reduce the carbon footprint of Coupar Angus).

7.2 Bowling Club

Acquisition of the former Bowling Club and its use as a home for the Coupar Angus Cycling Hub (CAC Hub) as well as an events room available for hire.

7.3 Bogside Road

The extensive new community garden on Bogside Road.

7.4 Website Development

The development of a new and exciting website by our more recently appointed director, Elly Nicoll.

8. FUTURE DEVELOPMENTS

We are planning the further developments of projects in 2019/2020.

- Upgrading the former Bowling Club with the possibility of installing a solar power station on the facility to allow us to be energy self-sufficient.
- Delivery of a social enterprise around cycling to act, in the first instance, as the trading arm of Forward Coupar Angus.
- Development of a cafe at the former Bowling Club.

9. FUNDERS AND SUPPORTERS

FCA are grateful to the following funders and supporter of our work.

CCF - for supporting our overarching carbon footprint themed goals and projects, Northwood Trust, Robertson Trust, LEADER, CARES (Local Energy Scotland) and the Energy Savings Trust for improvements to the former Bowling Club.

Sustrans - for supporting our efforts to building the Cycle Route project.

Paths For All - for supporting MAD, our Cycle Festival and related activities.

Perth and Kinross Council - for supporting our Cycle Festival.

Forward Coupar Angus
Report of the trustees for the year ended 20 October 2019

In all of its activities FCA is assisted by a growing band of enthusiastic and talented volunteers. Without their support the vast majority of the activities detailed in this report would not have been possible.

With around 80 volunteers there is no room to name all of them but Board Member Wendy McCombes would like to offer particular thanks to those volunteers who have worked with the Food and Growing project where funding has been minimal and without whose help our community gardens would have become unusable.

FCA are grateful to its employees for all their hard work in the year. Furthermore we thank our part time and short term employees who have worked with us along with our Helpex volunteers.

Finally FCA thanks its Board Members who work tirelessly for the development and operation of the charity and its projects.

Forward Coupar Angus Report of the trustees for the year ended 20 October 2019

Financial Review

During the year FCA had income totalling £343,349 (2018: £473,516), principally from grants from a range of funders and income earned from both charitable activities and trading activities, specifically the bike shop with sales of £168,646. With expenditure of £432,420 (2018: £253,667) FCA had a deficit of £89,071 (2018: £219,849 surplus) including a profit of £7,360 from the bike shop which was added to the funds brought forward from the previous year. At 20 October 2019 FCA held total funds of £261,361 of which £152,441 is held in Restricted Funds and £108,920 in Unrestricted Funds.

The deficit in the year of £89,071 was in line with expectations given the substantial funds received but not expended in 2018. Our overall reserves though are considered to be healthy.

Reserves Policy & Going Concern

FCA has a policy of retaining only minimal reserves to cover overheads and if larger sums are required for specific projects, targeted funding applications are made.

As a charity, we rely on general donations as well as income generated from Grants etc.

The free reserves are the value of Unrestricted Funds at the year end less the value of Unrestricted tangible assets. At 20 October 2019 FCA held free reserves of £28,048 (2018: £13,524) equivalent to one month running costs.

**Forward Coupar Angus
For the year ended 20 October 2019**

Reference and administrative details

Chairman	John Palfreyman
Vice-chairman	Joseph Richards
Secretary	Valerie Kidd
Other Trustees	Wendy McCombes John Hogg Elaine Hogg John Hart Ellynora Nicoll Kenneth Simpson
Registered Office	41 Precinct Street Coupar Angus Perthshire PH13 9DG
Independent Examiner	Alexander Gillespie Gillespie Inverarity & Co Ltd 33 Leslie Street Blairgowrie PH10 6AW
Bankers	Bank of Scotland Union Street Coupar Angus Blairgowrie PH13 9AE

Forward Coupar Angus Year ended 20 October 2019

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Forward Coupar Angus for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Forward Coupar Angus Year ended 20 October 2019

Structure, Governance and Management

Recruitment and Appointment of Trustees

The directors of the company are also charity Trustees for the purpose of charity law. Under the requirements of the constitution, there must be at least three but not more than seven Trustees and the subscribers to the Memorandum and Articles of Association are the first Trustees.

All of the Trustees are elected for a period of three years and are eligible for re-appointment for a further three years.

Trustee Induction and Training

New Trustees receive a Welcome Pack explaining the duties, responsibilities and roles of all Trustees. In addition they are required to undertake Trustees training.

Risk Management

External risks to funding have led to the development of a strategic plan which will allow for the controlled pursuit of funding matching budgeted general running costs as well as specific project budgets. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Organisational Structure

The Trustees are responsible for overall management of the project funding, staff and development.

They are responsible for ensuring that the aims and objectives of the Charity are interpreted into specific projects and that the objectives of these projects are achieved.

The Trustees are also responsible for ensuring the Charity delivers its commitments to its funders, meets all its legislative requirements and operates within the policies established for its operation. They are responsible for ensuring the appropriate use of all funds and the application of any property or assets.

Organisational Structure

The Trustees are also responsible for ensuring the Charity delivers its commitments to its funders, meets all its legislative requirements and operates within the policies established for its operation. They are responsible for ensuring the appropriate use of all funds and the application of any property or assets. They further have a duty to ensure that the staff team both paid and voluntary are developing their skills and following good working practices in line with National care Standards of Best Practice.

**Forward Coupar Angus
Year ended 20 October 2019**

Statement as to disclosure to our independent examiner

- In so far as the trustees are aware at the time of approving our trustees' annual report:
- there is no relevant information, being information needed by the independent examiners in connection with preparing their report, of which the examiner is unaware, and
- the trustees, having made enquiries of fellow directors that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

By order of the board of trustees

J Palfreyman (Chair)



Dated..... 4/7/20

Independent Examiner's Report To The Trustees Of Forward Coupar Angus for the year ended 20 October 2019

I report on the accounts of the charity for the year ended 20 October 2019 which are set out on pages 12 to 22.

Respective responsibilities of the Trustees' and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements;
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed A. Gillespie
Alexander Gillespie M.A, CA, ATII

Date 15/7/20

33 Leslie Street, Blairgowrie, Perthshire, PH10 6AW

Forward Coupar Angus
Statement of financial activities (including Income & Expenditure Account)
For the year ended 20 October 2019

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Income:					
Donations and grants	3	12,340	107,705	120,045	341,393
Charitable activities:	4	50,942	165	51,107	53,950
Other trading activities	5	172,197	0	172,197	78,173
Total income		<u>235,479</u>	<u>107,870</u>	<u>343,349</u>	<u>473,516</u>
Expenditure:					
Charitable activities:	6	220,411	212,009	432,420	253,667
Total expenditure		<u>220,411</u>	<u>212,009</u>	<u>432,420</u>	<u>253,667</u>
Net income/(expenditure) for the year		<u>15,069</u>	<u>-104,140</u>	<u>-89,071</u>	<u>219,849</u>
Transfers between funds		-545	545	0	0
Net movement in funds		<u>14,524</u>	<u>-103,595</u>	<u>-89,071</u>	<u>219,849</u>
Reconciliation of funds					
Total funds brought forward		94,396	256,036	350,432	130,583
Total funds carried forward		<u><u>108,920</u></u>	<u><u>152,441</u></u>	<u><u>261,361</u></u>	<u><u>350,432</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Forward Coupar Angus
Balance Sheet as at 20 October 2019

		2019	2018
		£	£
	Note		
<u>Fixed Assets</u>			
Tangible assets	12	169,379	159,909
		<u>169,379</u>	<u>159,909</u>
<u>Current Assets</u>			
Stock		30,000	0
Debtors	13	53,576	176,832
Prepayments		1,900	0
Cash at bank and in hand		73,491	44,947
		<u>158,967</u>	<u>221,779</u>
<u>Current Liabilities</u>			
Creditors falling due within one year	14	66,985	31,256
		<u>66,985</u>	<u>31,256</u>
Net current assets		91,982	190,523
Net assets		<u>261,361</u>	<u>350,432</u>
<u>Represented by:-</u>			
Unrestricted funds	15	108,920	94,396
Restricted funds	17	152,441	256,036
		<u>261,361</u>	<u>350,432</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the financial year ending 20 October 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 20 October 2019 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements were approved by the members of the committee on 7 July 2020 and signed on their behalf by;



Mrs Valerie Kidd
Secretary

Company Registration Number: SC386148

Forward Coupar Angus

For the year ended 20 October 2019

Notes to the Accounts

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

The charity was incorporated as a company limited by guarantee on 29 September 2010 and as a charitable company on 12 October 2011.

(a) Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, memberships and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

Forward Coupar Angus

For the year ended 20 October 2019

ACCOUNTING POLICIES (continued)

(d) Donated assets, services and facilities

Donated assets, services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

(e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

- Costs of raising funds comprise the costs associated with attracting voluntary income.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Buildings	2% straight line
Plant & equipment	25% reducing balance
Equipment	25% reducing balance

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Forward Coupar Angus

For the year ended 20 October 2019

(i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amounts due to settle an obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) Taxation

The company is a charitable company within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010 in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

2. LEGAL STATUS OF THE CHARITY

The charity is a registered Scottish Charity and a company limited by guarantee with no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted	Restricted	2019	2018
	£	£	£	£
<i>Donations:</i>				
Grants	10,147	107,705	117,852	312,930
Donations	2,193	0	2,193	1,463
Donated Assets	0	0	0	27,000
	-----	-----	-----	-----
	12,340	107,705	120,045	341,393
	=====	=====	=====	=====

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2019	2018
	£	£	£	£
Sale of produce	1,310	0	1,310	1,485
CANdo magazine	1,221	0	1,221	2,363
Cycling Memberships etc	1,385	0	1,385	3,537
Other income	21,036	165	21,201	21,995
Rentals & Hires	22,690	0	22,690	22,079
Fundraising	3,300	0	3,300	2,491
	-----	-----	-----	-----
	50,942	165	51,107	53,950
	=====	=====	=====	=====

Forward Coupar Angus

For the year ended 20 October 2019

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2019	2018
	£	£	£	£
Shop sales	3,551	0	3,551	4,163
Workshop & Bicycle sales	168,646	0	168,646	74,010
	-----	-----	-----	-----
	172,197	0	172,197	78,173
	=====	=====	=====	=====

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2019	2018
	2019	2019	2019	2018
	£	£	£	£
Staff costs	33,330	90,965	124,295	73,900
Staff expenses	2,660	375	3,035	3,039
Equipment & materials	0	0	0	1,655
Events & project costs	989	16,887	17,876	22,015
Professional fees	1,835	24,231	26,066	21,688
Consultancy fees	0	13,013	13,013	0
Insurance	1,731	1,754	3,485	2,866
Website	55	0	55	74
Legal fees	717	0	717	686
Repairs, maintenance & cleaning	1,897	0	1,897	5,080
Refurbishments	0	30,855	30,855	0
Utilities	4,540	1,087	5,627	3,159
Telephone & broadband	390	461	851	958
Admin fees	6,776	0	6,776	3,770
Printing, stationery & postage	10,002	3	10,002	9,703
Sessional work	0	4,174	4,174	2,299
Subscriptions & licences	532	0	532	0
Other	2,217	267	2,484	2,030
Depreciation	10,185	0	10,185	5,229
Merchandise	129,411	0	129,411	86,950
Training	904	0	904	0
Audit fees	1,504	0	1,504	2,400
Plants etc	3,673	0	3,673	0
Independent examiner fees	2,400	0	2,400	0
Volunteer costs	4,450	0	4,450	5,638
Loan interest	213	0	213	528
Repayment of SCVO grant	0	940	940	0
Reallocation of donated income	0	27,000	27,000	0
	-----	-----	-----	-----
	220,411	212,009	432,420	253,667
	=====	=====	=====	=====

Forward Coupar Angus
For the year ended 20 October 2019

7. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging:

	2019
	£
Depreciation	10,185
	=====

8. PROFIT AND LOSS ACCOUNT OF THE BIKE SHOP

The charity sells (and repairs) bicycles and related accessories. A summary of the trading results is shown below. The Trustees are currently in the process of setting up a trading subsidiary in relation to this enterprise.

	£	£
Sales		168,646
<i>Less: Cost of sales:</i>		
Purchases	129,411	
Wages	24,695	
Direct expenditure	1,114	
	-----	155,220

Gross Profit		13,426
<i>Less: Expenses</i>		
Heat & light	3,347	
Telephone & IT	369	
Insurance	1,731	
Repairs	426	
Postage, stationery & advertising	1	
Travel expenses	75	
Bank fees	78	
General expenses	39	
	-----	6,066

Net Profit		7,360

Forward Coupar Angus
For the year ended 20 October 2019

9. STAFF COSTS AND EMOLUMENTS

	2019
	£
Salaries and wages	124,295

	124,295
	=====

10. STAFF COSTS AND EMOLUMENTS (CONTINUED)

The average number of full-time equivalent employees during the year were 7 (2018 - 5).
 No employees received emoluments of more than £60,000 (2018 - £0).

11. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period.
 No trustees or other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

12. FIXED ASSET

	Equipment	Computers	Buildings	Total
	£	£	£	£
Cost				
As at 20 October 2018	22,105	4,123	157,578	183,806
Additions	18,926	729	0	19,655
	-----	-----	-----	-----
As at 20 October 2019	41,031	4,852	157,578	203,461
	=====	=====	=====	=====
Depreciation				
As at 20 October 2018	13,873	3,878	6,146	23,897
Charge for the year	6,789	244	3,152	10,185
	-----	-----	-----	-----
As at 20 October 2019	20,662	4,122	9,298	34,082
	=====	=====	=====	=====
Net book value				
As at 20 October 2019	20,369	730	148,280	169,379
	=====	=====	=====	=====
As at 20 October 2018	8,232	245	151,432	159,909
	=====	=====	=====	=====

Forward Coupar Angus
For the year ended 20 October 2019

13. DEBTORS

	2019	2018
	£	£
Trade debtors	21,595	7,200
Grants	31,981	169,632
	-----	-----
	53,576	176,832
	=====	=====

14. CREDITORS

	2019	2018
	£	£
Bank loans	0	3,930
VAT	2,849	0
Trade creditors	38,031	24,926
NEST pensions	455	0
Accruals	2,400	2,400
Other loans	23,250	0
	-----	-----
	66,985	31,256
	=====	=====

15. MOVEMENT IN FUNDS – UNRESTRICTED

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
General Fund	13,524	235,479	220,411	-545	28,048
Property Fund	80,872	0	0	0	80,872
	-----	-----	-----	-----	-----
	94,396	235,479	220,411	-545	108,920
	=====	=====	=====	=====	=====

General funds: The “free reserves” after allowing for all designated funds is further analysed as follows:

Forward Coupar Angus

For the year ended 20 October 2019

16. MOVEMENT IN FUNDS - GENERAL UNRESTRICTED

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
CACH - General	3,202	5,085	16,548	1,639	-6,622
Ballo Enduro	166	10,375	8,718	0	1,823
Belles & Buns	3,921	6,500	6,292	0	4,129
Cateran Sportive	0	200	64	0	136
Cycling Festival	1,619	8,540	9,439	0	720
Santathon	-237	363	184	0	-58
Sunday Cycles	0	133	0	0	133
Bike Shop	-16,278	170,147	161,287	0	-7,418
Pump Track	8,772	15,340	4,799	0	19,313
FCA - General	2,078	4,075	6,468	0	-315
Cando - General	-1,709	1,821	1,324	0	-1,212
Community Woodlands	2,086	200	535	0	1,751
Function Room	0	479	628	0	-149
High Street Store	1,345	3,551	2,750	0	2,146
Lights - General	0	210	0	0	210
MAD - General	-329	130	0	0	-199
Re-use Shop	1,439	6,920	1,375	0	6,984
Food & Growing	5,265	1,410	0	0	6,675
Forfar Road Upgrades	2,184	0	0	-2,184	0
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	13,524	235,479	220,411	-545	28,048
	=====	=====	=====	=====	=====

Forward Coupar Angus

For the year ended 20 October 2019

17. MOVEMENT IN FUNDS – RESTRICTED

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Community Woodland	2,086	0	0	-2,086	0
Strathmore Cycle Network	-5,222	11,600	111		6,267
Community Job Scotland	1,517	0	1,117	0	400
CCF	191,993	0	105,917	0	86,076
SRUC - ABC and Beyond	5,000	0	3,298	0	1,702
CDO Salary	29,913	0	9,272	0	20,641
Tool station	4,200	0	3,500	0	700
Property / Asset Fund	27,000	0	27,000	0	0
Paths For All	0	19,625	8,268	0	11,357
Forfar Road Upgrade	0	31,500	16,516	2,184	17,168
LES - Cares	0	10,902	11,987	0	-1,085
Sustrans	0	32,041	24,223	0	7,818
Community Exchange	0	0	90	0	-90
Grow Project	0	1,388	55	0	1,333
Permaculture	0	375	310	0	65
Scottich Community Alliance	0	439	345	0	94
General Reserves	-451	0	0	447	-4
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	256,036	107,870	212,009	545	152,441
	=====	=====	=====	=====	=====

18. ANALYSIS OF CHARITABLE FUNDS

	General Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	91,950	77,429	169,379
Cash at bank and in hand	9,769	63,722	73,491
Other net assets	50,936	34,540	85,476
Current liabilities	-43,735	-23,250	-66,985
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	108,920	152,441	261,361
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19. COMPANY LIMITED BY GUARANTEE

The company is incorporated as a company limited by guarantee. Every member of the Company undertakes to contribute to the assets of the company, in the event of the Company being wound up while a member, or within one year after ceasing to be a member for debts and liabilities contracted before cessation of membership. Such amounts will not exceed £1.00 per member.