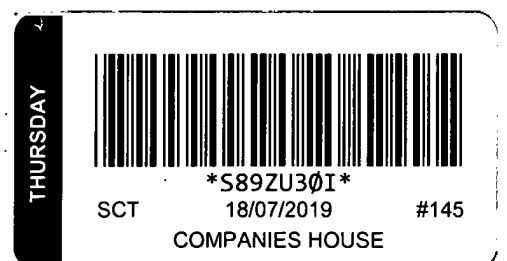


**Forward Coupar Angus**  
**A Company limited by guarantee**

**Report and Financial Statements**  
**For the year ended 20 October 2018**

**Charity no: SCO42646**  
**Company no: SC386148**



# **Forward Coupar Angus**

## **Report of the trustees for the year ended 20 October 2018**

The Trustees are pleased to present their report together with the financial statements for the year ended 20 October 2018. This report is prepared in accordance with the Trust Deed and Companies Act requirements.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Objectives and Activities**

Forward Coupar Angus (FCA) has been formed to make Coupar Angus a happier more prosperous place through effective local participation and decision taking while following the principles of sustainable development. To achieve this overall aim, FCA has the following objectives:

To promote the sustainable development of the area, incorporating the aims of social inclusion, economic prosperity and a pleasant and healthy environment.

To promote effective democratic participation in decisions relating to the sustainable development of the area.

To promote caring, supportive and constructive roles in the community, thereby preventing social isolation and discouraging antisocial behaviour.

To encourage positive interaction between the generations.

To provide within Coupar Angus recreational facilities, or organise recreational facilities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

To provide education and training in pursuance of the company's objectives.

To advance environmental protection and improvement in Coupar Angus through the provision, maintenance and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners.

To advance community development through the promotion of trade and industry within Coupar Angus for the benefit of the general public.

# **Forward Coupar Angus**

## **Report of the trustees for the year ended 20 October 2018**

The work of FCA has expanded rapidly over the past 3 to 4 years and we are in exciting times for the Development Trust. We have received a number of Grants this year which allow us to further develop our activities (e.g from The Climate Challenge Fund for a wide range of activities). The aims of FCA remain to enhance social, economic and environmental aspects of our community and the projects supporting these strategic areas are detailed in this report. All of our activities are supported by a growing local band of volunteers. Without their support we would not be able to deliver the range of projects detailed here.

Forward Coupar Angus was established as a development trust in 2011. Since that time FCA has developed a wide range of different projects all of which support the development trust's three main goals, notably to improve the economic, social and environmental aspects of our community. Many of the projects sit under the overarching theme of reducing the carbon footprint of Coupar Angus.

Our projects are i) the Make a Difference (MAD) Squad, ii) food and growing, iii) publishing the CANdo, iv) cycling, v) the Yarnstormers and craft vi) the community woodland.

We are developing a new education programme which will link all of our projects and deliver a curriculum under the umbrella theme of Climate Change and Carbon Literacy. In addition, we work with a number of other groups in the town, such as Pride of Place, the Primary School, the Town Team and the Illuminators to work on a diverse range of local projects. Finally, FCA has a long term ambition some of the run-down buildings in the town. To date we have purchased and renovated Meg's Cafe which is now the High Street Store. We have also obtained 2 further properties in Coupar Angus this year, namely, the Charity Shop and the former Bowling Club.

### **1. MAD SQUAD**

The MAD Squad is a group of mainly men who undertake environmental improvements around the town. The group cut hedges and grass, clear paths, fix signs and anything else which they, or members of the local population consider necessary to be sorted. During the year the group were awarded a small grant from "Paths For All" which has allowed the purchase of battery driven trimmers and a leaf blower. The squad also took over the role of the Illuminators whilst contributing to the development of the Community Gardens and contributing to the upgrade of the former Bowling Club.

In the future the MAD group plans to:

- Look into ways of better serving the community and this can be achieved by having a suggestion box located in the general store at The Cross.

### **2. FOOD AND GROWING**

The Food and Growing theme of FCA has been running almost since the inception of the development trust.

# **Forward Coupar Angus**

## **Report of the trustees for the year ended 20 October 2018**

The project now includes:

- Three operation community gardens, including our new large facility in Bogside Road (a large poly tunnel has been donated by a local farmer) which supplies our High Street Store.
- Support for a range of village events (fireworks, local markets, church fetes and fairs) etc. Delivering a wide range of events that are themed around sustainable food growing and reducing carbon footprints associated with food, including lectures, excursions, clubs and learning opportunities.
- Being the leading Scottish player in an international project studying soil fertility.

In the future the Food and Growing group plans to:

- Set up a “Grow” Club.

### **3. CANdo**

FCA has produced, published and distributed Coupar Angus’ community newsletter, CANdo. Which ensures that residents are kept updated with what’s going on in Coupar Angus. The survival of the magazine is paramount and as such we produce the magazine bimonthly and appointed a production team including former FCA Chairman David Carson, which has improved finances considerably.

### **4. CYCLING**

FCA has run a series of successful events including Belles and Buns (we now have complete control over the Coupar Angus based event), the Festival, the Santathon and the Halloween Ride (the Cateran Sportive was cancelled due to operational difficulties). We now have a thriving shop and related workshop.

We are planning to develop a social enterprise around our cycling activities as well as the construction of 2km of cycle track between Blairgowrie and Alyth.

We further intend to raise funds to complete the design of the route from the Water Works to the Bennoch cross roads as well as undertake a community consultation on routes out of Coupar Angus:

### **5. THE YARNSTORMERS**

Friendly Group meets every month also to learn skills like knitting, crochet, spinning and weaving through workshops, visits to festivals and farms. We join up with care home residents and schoolchildren to make things for charity projects or fun items to decorate (yarnstorm) our team.

### **6. COMMUNITY WOODLAND**

FCA are continuing the development of the Woodland and its use for recreational and educational purposes.

# **Forward Coupar Angus**

## **Report of the trustees for the year ended 20 October 2018**

### **7. INFRASTRUCTURE DEVELOPMENT**

#### *7.1 Charity Shop*

Purchase of the Charity Shop, with funds from CCF and loans from various parties and it's development as a "Reuse Shop" (as part of our agenda to reduce the carbon footprint of Coupar Angus.

#### *7.2 Bowling Club*

Acquisition of the former Bowling Club and its use as a home for the Coupar Angus Cycling Hub (CAC Hub) as well as an events room available for hire.

#### *7.3 Bogside Road*

The extensive new community garden on Bogside Road.

#### *7.4 Website Development*

The development of a new and exciting website by our more recently appointed director, Elly Nicoll.

### **8. FUTURE DEVELOPMENTS**

We are planning the further developments of projects in 2019/2020.

- Upgrading the former Bowling Club with the possibility of installing a solar power station on the facility to allow us to be energy self-sufficient.
- Delivery of a social enterprise around cycling to act, in the first instance, as the trading arm of Forward Coupar Angus.
- Development of a cafe at the former Bowling Club.

### **9. FUNDERS AND SUPPORTERS**

FCA are grateful to the following funders and supporter of our work.

CCF - for supporting our overarching carbon footprint themed goals and projects, Northwood Trust, Robertson Trust, LEADER, CARES (Local Energy Scotland) and the Energy Savings Trust for improvements to the former Bowling Club.

Sustrans - for supporting our efforts to building the Cycle Route project.

Paths For All - for supporting MAD, our Cycle Festival and related activities.

Perth and Kinross Council - for supporting our Cycle Festival.

In all of its activities FCA is assisted by a growing band of enthusiastic and talented volunteers. Without their support the vast majority of the activities detailed in this report would not have been possible.

## **Forward Coupar Angus**

### **Report of the trustees for the year ended 20 October 2018**

With around 80 volunteers there is no room to name all of them but Board Member Wendy McCombes would like to offer particular thanks to those volunteers who have worked with the Food and Growing project where funding has been minimal and without whose help our community gardens would have become unusable.

FCA are grateful to its employees for all their hard work in the year. Furthermore we thank our part time and short term employees who have worked with us along with our Helpex volunteers.

Finally FCA thanks its Board Members who work tirelessly for the development and operation of the charity and its projects.

# **Forward Coupar Angus**

## **Year ended 20 October 2018**

### **Financial Review**

During the year FCA had income totalling £473,516 (2017: £173,644), principally from grants from a range of funders and income earned from charitable activities. With expenditure of £253,667 (2017: £171,933) FCA had a surplus of £219,849 (2017: £1,711) which was added to the funds brought forward from the previous year. At 20 October 2018 FCA held total funds of £350,432 of which £256,036 is held in Restricted Funds and £94,396 in Unrestricted Funds.

### **Reserves Policy & Going Concern**

FCA has a policy of retaining only minimal reserves to cover overheads and if larger sums are required for specific projects, targeted funding applications are made.

As a charity, we rely on general donations as well as income generated from Grants etc.

The free reserves are the value of Unrestricted Funds at the year end less the value of Unrestricted tangible assets. At 20 October 2018 FCA held free reserves of £13,524 (2017: £17,446) equivalent to one months running costs.

# **Forward Coupar Angus**

## **For the year ended 20 October 2018**

### **Reference and administrative details**

<b>Chairman</b>	John Palfreyman
<b>Vice-chairman</b>	Joseph Richards
<b>Secretary</b>	Valerie Kidd
<b>Other Trustees</b>	Wendy McCombes John Hogg Elaine Hogg John Hart Ellynora Nicoll Kenneth Simpson
<b>Registered Office</b>	41 Precinct Street Coupar Angus Perthshire PH13 9DG
<b>Auditor</b>	Alexander Gillespie Gillespie Inverarity & Co Ltd 33 Leslie Street Blairgowrie PH10 6AW
<b>Bankers</b>	Bank of Scotland Union Street Coupar Angus Blairgowrie PH13 9AE



# **Forward Coupar Angus**

## **Year ended 20 October 2018**

### **Structure, Governance and Management**

#### Recruitment and Appointment of Trustees

The directors of the company are also charity Trustees for the purpose of charity law. Under the requirements of the constitution, there must be at least three but not more than seven Trustees and the subscribers to the Memorandum and Articles of Association are the first Trustees.

All of the Trustees are elected for a period of three years and are eligible for re-appointment for a further three years.

#### Trustee Induction and Training

New Trustees receive a Welcome Pack explaining the duties, responsibilities and roles of all Trustees. In addition they are required to undertake Trustees training.

#### Risk Management

External risks to funding have led to the development of a strategic plan which will allow for the controlled pursuit of funding matching budgeted general running costs as well as specific project budgets. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

#### Organisational Structure

The Trustees are responsible for overall management of the project funding, staff and development.

They are responsible for ensuring that the aims and objectives of the Charity are interpreted into specific projects and that the objectives of these projects are achieved.

The Trustees are also responsible for ensuring the Charity delivers its commitments to its funders, meets all its legislative requirements and operates within the policies established for its operation. They are responsible for ensuring the appropriate use of all funds and the application of any property or assets.

## **Forward Coupar Angus Year ended 20 October 2018**

### **Statement as to disclosure to our auditors**

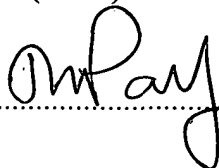
In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees

J Palfreyman (Chair)

Dated.....



20/6/2019.

## **Independent Auditor's Report To The Trustees Of Forward Coupar Angus for the year ended 20 October 2018**

We have audited the financial statements of Forward Coupar Angus for the year ended 20 October 2018 which comprise the Statement of Financial Activities, Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinion we have formed.

### **Respective responsibilities of the Trustees' and auditor**

As explained more fully in the Trustees' Responsibilities Statement (set out on page 5), the Trustees' are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Independent Auditor's Report To The Trustees Of Forward Coupar Angus**

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 20 October 2019 and of its incoming resources and the application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charity Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**Mr Alexander Gillespie**  
Senior Statutory Auditor  
Gillespie Inverarity & Co Limited

33 Leslie Street  
Blairgowrie  
Perthshire  
PH10 6AW

Eligible to act as an auditor in terms of section 1212  
of the Companies Act 2006.

**Forward Coupar Angus**

**Statement of financial activities (including Income & Expenditure Account)**

**For the year ended 20 October 2018**

		Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
	Note				
<b>Income:</b>					
Donations and grants	3	27,240	314,153	341,393	101,048
Charitable activities:	4	103,966	21,503	125,469	60,846
Other trading activities	5	6,166	488	6,654	11,750
<b>Total income</b>		<u>137,372</u>	<u>336,144</u>	<u>473,516</u>	<u>173,644</u>
<b>Expenditure:</b>					
Charitable activities:	6	148,874	104,793	253,667	171,933
<b>Total expenditure</b>		<u>148,874</u>	<u>104,793</u>	<u>253,667</u>	<u>171,933</u>
<b>Net income/(expenditure) for the year</b>		<u>-11,502</u>	<u>231,351</u>	<u>219,849</u>	<u>1,711</u>
Transfers between funds		4,040	-4,040	0	0
<b>Net movement in funds</b>		<u>-7,462</u>	<u>227,311</u>	<u>219,849</u>	<u>1,711</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		101,858	28,725	130,583	128,872
<b>Total funds carried forward</b>		<u>94,396</u>	<u>256,036</u>	<u>350,432</u>	<u>130,583</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

**Forward Coupar Angus  
Balance Sheet as at 20 October 2018**

	Note	£	
		2018	2017
<b>Fixed Assets</b>			
Tangible assets	11	159,909	84,412
		<u>159,909</u>	<u>84,412</u>
<b>Current Assets</b>			
Debtors	12	176,832	250
Cash at bank and in hand		44,947	56,222
		<u>221,779</u>	<u>56,472</u>
<b>Current Liabilities</b>			
Creditors falling due within one year	13	31,256	10,301
		<u>31,256</u>	<u>10,301</u>
<b>Net current assets</b>		190,523	46,171
<b>Net assets</b>		<u><u>350,432</u></u>	<u><u>130,583</u></u>
<b>Represented by:-</b>			
Unrestricted funds	14	94,396	101,858
Restricted funds	15	256,036	28,725
		<u><u>350,432</u></u>	<u><u>130,583</u></u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true view of the state of affairs of the charity as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the members of the committee on 20 June 2019 and signed on their behalf by;



Mrs Valerie Kidd  
Secretary

Company Registration Number: SC386148

# Forward Coupar Angus

## For the year ended 20 October 2018

### Notes to the Accounts

#### **1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

The charity was incorporated as a company limited by guarantee on 29 September 2010 and as a charitable company on 12 October 2011.

#### **(a) Basis of accounting**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **(b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, memberships and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

# Forward Coupar Angus

## For the year ended 20 October 2018

### ACCOUNTING POLICIES (continued)

#### (d) Donated assets, services and facilities

Donated assets, services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

#### (e) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

- Costs of raising funds comprise the costs associated with attracting voluntary income.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### (f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Buildings	2% straight line
Plant & equipment	25% reducing balance
Equipment	25% reducing balance

#### (g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### (h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



# Forward Coupar Angus

## For the year ended 20 October 2018

### (i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amounts due to settle an obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### (j) Taxation

The company is a charitable company within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010 in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

## 2. LEGAL STATUS OF THE CHARITY

The charity is a registered Scottish Charity and a company limited by guarantee with no share capital. The liability of each member in the event of winding up is limited to £1.

## 3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted	Restricted	2018	2017
	£	£	£	£
<i>Donations:</i>				
Grants	26,316	286,614	312,930	99,545
Donations	924	539	1,463	1,503
Donated Assets	0	27,000	27,000	0
	-----	-----	-----	-----
	27,240	314,153	341,393	101,048
	=====	=====	=====	=====

## 4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2018	2017
	£	£	£	£
Sale of produce	1,485	0	1,485	743
Workshop & Bicycle sales	69,381	4,629	74,010	39,627
CANdo magazine	2,363	0	2,363	896
Cycling festival	1,937	1,600	3,537	5,499
Other income	21,451	544	21,995	13,854
Rentals & Hires	7,349	14,730	22,079	227
	-----	-----	-----	-----
	103,966	21,503	125,469	60,846
	=====	=====	=====	=====

# Forward Coupar Angus

## For the year ended 20 October 2018

### 5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2018	2017
	£	£	£	£
Shop sales	4,163	0	4,163	5,009
Fund-raising	2,003	488	2,491	6,741
	-----	-----	-----	-----
	6,166	488	6,654	11,750
	=====	=====	=====	=====

### 6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2018	2017
	2018	2018	2018	2017
	£	£	£	£
Staff costs	13,076	60,824	73,900	64,799
Staff expenses	2,817	222	3,039	1,046
Equipment & materials	1,456	199	1,655	1,135
Rent of premises	0	0	0	941
Project costs	13,621	8,394	22,015	31,811
Professional fees	12,258	9,430	21,688	7,310
Insurance	2,056	810	2,866	2,810
Website	74	0	74	233
Legal fees	686	0	686	120
Repairs & maintenance	4,587	493	5,080	1,981
Utilities	1,447	1,712	3,159	1,775
Telephone & broadband	958	0	958	747
Admin fees	1,475	2,295	3,770	3,496
Printing	1,491	4,490	5,981	2,271
Sessional work		2,299	2,299	6,782
Subscriptions & licences	0	0	0	255
Other	1,855	175	2,030	3,969
Depreciation	3,540	1,689	5,229	4,329
Merchandise	79,795	7,155	86,950	31,616
Stationery & postage	3,797	1,278	5,075	251
Audit fees	2,400	0	2,400	2,400
Independent examiner fees	0	0	0	735
Volunteer costs	2,310	3,328	5,638	288
Loan interest	528	0	528	172
Events	0	0	0	3,061
	-----	-----	-----	-----
	150,227	104,793	255,020	171,933
	=====	=====	=====	=====

# Forward Coupar Angus

## For the year ended 20 October 2018

### 7. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging:

	<b>2018</b>
	<b>£</b>
Depreciation	5,229
	<u><u>5,229</u></u>

### 8. STAFF COSTS AND EMOLUMENTS

	<b>2018</b>
	<b>£</b>
Salaries and wages	73,900
	-----
	<u><u>73,900</u></u>

### 9. STAFF COSTS AND EMOLUMENTS (CONTINUED)

The average number of part-time equivalent employees during the year were 5.  
No employees received emoluments of more than £60,000.

### 10. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period.  
No trustees or other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

### 11. FIXED ASSETS

	Equipment £	Computers £	Buildings £	Total £
<b>Cost</b>				
As at 20 October 2017	22,105	3,797	77,178	103,080
Additions	0	326	80,400	80,726
	-----	-----	-----	-----
As at 20 October 2018	<u><u>22,105</u></u>	<u><u>4,123</u></u>	<u><u>157,578</u></u>	<u><u>183,806</u></u>
<b>Depreciation</b>				
As at 20 October 2017	11,815	3,797	3,056	18,668
Charge for the year	2,058	81	3,090	5,229
	-----	-----	-----	-----
As at 20 October 2018	<u><u>13,873</u></u>	<u><u>3,878</u></u>	<u><u>6,146</u></u>	<u><u>23,897</u></u>
<b>Net book value</b>				
As at 20 October 2018	<u><u>8,232</u></u>	<u><u>245</u></u>	<u><u>151,432</u></u>	<u><u>159,909</u></u>
As at 20 October 2017	<u><u>10,290</u></u>	<u><u>0</u></u>	<u><u>74,122</u></u>	<u><u>84,412</u></u>

**Forward Coupar Angus**  
**For the year ended 20 October 2018**

**12. DEBTORS**

	2018	2017
	£	£
Trade debtors - CACHUB	7,200	250
Grants	169,632	0
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	<u>176,832</u>	<u>250</u>

**13. CREDITORS**

	2018	2017
	£	£
Bank loans	3,930	8,818
Trade creditors	24,926	748
Accruals	2,400	735
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	<u>31,256</u>	<u>10,301</u>

**14. MOVEMENT IN FUNDS - UNRESTRICTED**

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
General Fund	17,446	137,372	145,334	4,040	13,524
Property Fund	84,412	0	3,540	0	80,872
	-----	-----	-----	-----	-----
	<u>101,858</u>	<u>137,372</u>	<u>148,874</u>	<u>4,040</u>	<u>94,396</u>

# Forward Coupar Angus

## For the year ended 20 October 2018

### 15. MOVEMENT IN FUNDS - RESTRICTED

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	£	£	£	£	£
Community Food Fund	115	104	48	75	246
LCCA	-407	0	0	314	-93
Consultants	500	0	0	-407	93
NHS Tayside	-123	0	0	123	0
Community Woodland	4,250	0	2,164	0	2,086
Yarnstormers	255	0	0	0	255
Cycling equipment and staff costs	10,270	0	0	-10,270	0
Cycling Development Officer	-672	0	0	672	0
Cycling equipment White House	172	0	172	0	0
Strathmore Cycle Network	-80	0	0	80	0
PKC Participatory Budget (Gardening)	4,973	0	11,614	1,420	-5,222
ESF	987	0	0	0	987
PKC Leader	-936	20,235	18,268	-1,031	0
Pump Track	-600	10,482	15,430	4,568	-980
Learning exchange	8,526	11,044	20,529	0	-959
East Perthshire Low Carbon Hub - 307	75	0	0	-75	0
Community Job Scotland	1,420	0	0	-1,420	0
CCF	0	1,517	0	0	1,517
SRUC - ABC and Beyond	0	207,093	11,761	-3,340	191,993
CDO Salary	0	5,000	0	0	5,000
Tool station	0	38,670	13,664	4,907	29,913
Cycling Festival	0	4,200	0	0	4,200
Property / AssetFund	0	10,799	11,143	344	0
	0	27,000	0	0	27,000
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	<u>28,725</u>	<u>336,144</u>	<u>104,793</u>	<u>-4,040</u>	<u>256,036</u>

# Forward Coupar Angus

## For the year ended 20 October 2018

### 16. ANALYSIS OF CHARITABLE FUNDS

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	80,872	79,037	159,909
Cash at bank and in hand	11,301	32,293	43,594
Other net assets	7,200	169,632	176,832
Current liabilities	-6,330	-24,926	-31,256
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	93,043	256,036	349,079
	=====	=====	=====

General funds:           The “free reserves” after allowing for all designated funds.

### 17. COMPANY LIMITED BY GUARANTEE

The company is incorporated as a company limited by guarantee. Every member of the Company undertakes to contribute to the assets of the company, in the event of the Company being wound up while a member, or within one year after ceasing to be a member for debts and liabilities contracted before cessation of membership. Such amounts will not exceed £1.00 per member.