

Forward Coupar Angus

(A company limited by guarantee)

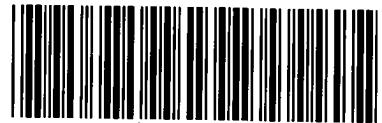
Scottish Charity No: SC042646
Company No: SC386148

Annual Report & Financial Statements

For the year ended

20 October 2017

TUESDAY



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SCT 27/03/2018 #128
COMPANIES HOUSE

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Forward Coupar Angus

Annual Report & Statement of Account
Year ended 20 October 2017

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Forward Coupar Angus

Trustees' Annual Report Year ended 20 October 2017

The trustees (who are also the directors of the company for the purposes of company law) present their report together with the financial statements and the independent examiner's report for the year ended 20 October 2017.

Reference & Administrative Information

Charity and Company Name: Forward Coupar Angus

Charity Number: SC042646

Company Number: SC386148

Registered Office: 41 Precinct Street
Coupar Angus
Perthshire PH13 9DG

Trustees: John Palfreyman - Chairman
Joseph Richards – Vice Chairman
Valerie Kidd – Secretary
Wendy McCombes
John Hart
Elaine Hogg – from February 2017

Others who served during the period: Adrienne Mitchell – until September 2017
Jennifer Irving - until September 2017
David Carson until September 2017

Independent Examiner: Chris Smith BSc (Hons) FCIE

Bankers: Bank of Scotland
Union Street
Coupar Angus
Blairgowrie
PH13 9AE

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Trustees' Annual Report
Year ended 20 October 2017

Structure, Governance & Management

Forward Coupar Angus was established as a development trust in 2010 with the legal form of a charitable company limited by guarantee governed by its Memorandum and Articles of Association. A board of charity trustees (the company directors) has overall responsibility for the management and administration of the charity. They are assisted by, currently, 4 members of staff who take forward, on a day to day basis, the various projects and activities of the charity.

Objectives & Activities along with Achievements & Performance

Forward Coupar Angus (FCA) has been formed to make Coupar Angus a happier more prosperous place through effective local participation and decision taking while following principles of sustainable development. To achieve this overall aim, FCA has the following objectives:

1. To promote the sustainable development of the area, incorporating the aims of social inclusion, economic prosperity and a pleasant and healthy environment
2. To promote effective democratic participation in decisions relating to the sustainable development of the area
3. To promote caring, supportive and constructive roles in the community, thereby preventing social isolation and discouraging anti-social behaviour
4. To encourage positive interaction between the generations
5. To provide within Coupar Angus recreational facilities, or organise recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
6. To provide education and training in pursuance of the company's objectives
7. To advance environmental protection and improvement in Coupar Angus through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners).
8. To advance community development through the promotion of trade and industry within Coupar Angus for the benefit of the general public.

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Trustees' Annual Report Year ended 20 October 2017

FCA has developed a wide range of different projects, to achieve the above aims, which all cluster around the three key themes of development trusts, notably improving economic, social and environmental aspects of their relevant community. Many of the projects come under the heading of reducing the carbon footprint of Coupar Angus and FCA is actively working towards the designation of a 'Transition Town'.

Our projects come under the headings of i) the Make a Difference (MAD) Squad, ii) food and growing, iii) publishing the CANdo, iv) cycling, v) the Yarnstormers and vi) the community woodland. We are in the process of developing a new, education based cross theme project which will link all of these six headings. In addition we work with a number of other groups in the town, such as Pride of Place, the Primary School, the Town Team and the Illuminators, to work on a diverse range of local projects. Finally FCA has a long term ambition to improve some of the run down buildings in the town. To date we have purchased and renovated Meg's Cafe, to produce the High Street Store, and are in negotiations with a number of organisations about the purchase and renovation of the 'White House'.

1. MAD Squad

The MAD Squad is a group of mainly men who meet on a Tuesday morning to undertake environmental improvements around the town. The group cut hedges and grass, clear paths, fix signs and anything else which they, or members of the local population, consider necessary to be sorted. The group also work with Pride of Place, who have delivered many Keep Scotland Beautiful and Britain in Bloom awards for the town. MAD also supports the Illuminators group which has fixed up the Coupar Angus Christmas lights for the past couple of years. The group is already working on the lights for 2017.

In the future the MAD group plans to:

- make their services better known to the local population through Facebook and other means
- develop a 'to do list' which will cover the year and identify those jobs which need to be undertaken at specific times of the year and
- work with the cycling group on the routing maintenance of the proposed local cycle routes that are being developed.

2. Food and Growing

The Food and Growing theme of FCA has been running almost since the inception of the development trust. The project started with the Soupthon (a 3 year project designed to introduce the people of Coupar Angus to the delights of home made soup) and holiday cooking workshops for local children. Food and growing has received funding from a number of sources including the Climate Challenge Fund (CCF), NHS Tayside, Community Food and Health, Aviva, East of Scotland Farmers and the RHS. The project now includes:

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Trustees' Annual Report

Year ended 20 October 2017

- three operation community gardens which supply our High Street Store at the Cross in Coupar Angus and a couple of local restaurants
- encouraging local people to think about where their food comes from and to help to reduce food miles
- a range of food projects such as apple pressing, production of soup for a range of village events (fireworks, local markets, church fetes and fairs), etc.

In the future the Food and Growing group plans to:

- develop a larger scale, distributed community market garden
- assist in the development of a range of food businesses in the town and
- be a major presence in the renovated White House.

3. CANdo

For around 6 years FCA has produced, published and distributed Coupar Angus' community magazine, CANdo. In the future the CANdo group plans to:

- find out more closely the needs of the readership (and the non-readership) of CANdo
- increase the number of advertisers and sponsors of the CANdo to ensure its economic survival and
- develop an on-line version of CANdo linked to an updated FCA website.

4. Cycling

Cycling became an FCA project with the publication of a cycle route guide to Strathmore and, in particular, cycle routes around Coupar Angus. Over the years cycling has received funding from a number of sources including the CCF, PKC, Tactran, the Robertson Trust and Cycling Scotland. Since the production of this book the FCA cycling project has developed to include:

- a cycle shop and workshop including a dealership for CUBE bikes
- many children's cycle events linked to the local primary schools
- an annual cycle festival, a ladies cycle run (Belles and Buns) and the Strathmore Enduro and
- Cycle for Cake and Sunday cycles.

Over the next 3/5 years the cycle group plans to:

- develop a fully fledged social enterprise built around cycling
- develop, in conjunction with a number of other local groups in Eastern Perthshire, short and safe cycle routes between Coupar Angus, Blairgowrie and Alyth and
- develop a cycle training track, 'pump' track in Larghan Park in Coupar Angus (£10,000 raised locally so far).

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Year ended 20 October 2017

5. The Yarnstormers

Friendly Group meets every month also to learn skills like knitting, crochet, spinning and weaving through workshops, visits to festivals, farms. We join up with care home residents and schoolchildren to make things for charity projects or fun items to decorate (yarnstorm) our town.

6. Community Woodland

On a piece of unused hillside on the north side of Coupar Angus, overlooking the river Isla, FCA has developed a community woodland. In conjunction with Pride of Place and the local Primary School, over 300 trees have been planted and FCA is currently setting up a 'User Group' to oversee the further development and use of the woodland. Funding has come from a number of sources including the Gannochy Trust.

Over the next few years the Community Woodland plans to:

- work with other groups in the town to identify new uses for the woodland by the community
- assist in finding funding to support such uses.

7. Cross Theme Projects

7.1. Reducing the carbon footprint of Coupar Angus

Much of the work of FCA is designed to reduce the carbon footprint of Coupar Angus and to increase awareness about climate change. Funding from 3 CCF grants has allowed FCA to develop a portfolio of projects which are relevant to climate change (local food, cycling and active transport, reducing home energy usage). In the future we are looking to work with the local charity shop and turn it into a 'Recycling Centre'.

7.2 Education and Training

Through its work in the town FCA is aware that:

- there are a number of young people who lack any form of qualification and
- we have a number of volunteers who are developing new skills by working with us but these skills cannot be recognised formally in any way.

Through funding from the European Social Fund (ESF) FCA is currently developing a programme which would allow people who work/ volunteer with FCA, and other voluntary organisations, to acquire SQA credits for their work. This programme will also be featured in a new CCF project that FCA is developing.

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Trustees' Annual Report Year ended 20 October 2017

7.3 The White House

The Strathmore Arms, locally known as the White House, is an old coaching inn which is a blot on the townscape of Coupar Angus. FCA is working with the HLF, and other partners, to develop a funding package which would allow the renovation of the White House. It is FCA's intention to turn the property into a farm shop containing a bistro, a training establishment, some rooms to rent (Air BnB) and, possibly, a home for some small food production companies. This project is likely to take some 3 to 4 years to be fully developed and delivered.

Financial Review

During the year FCA had income totaling £173,644 (2016: £237,569), principally grants from a range of funders and income earned from charitable activities. With expenditure of £171,933 (2016: £148,380) FCA had a surplus of £1,711 (2016: £89,189) which was added to the funds brought forward from the previous year. At 20 October 2016 FCA held total funds of £130,583 (2016: £128,873). £28,725 (2016: £31,776) is held in the restricted fund to be spent in the 2017/18 financial year and £101,858 (2016: £97,097) is held in the unrestricted fund.

FCA has a policy of retaining only minimal reserve funds to cover basic overheads. If larger sums are needed for specific projects, targeted funding applications are made accordingly. The free reserves are the value of unrestricted funds at the year-end less the value of tangible assets and any designated funds. At 20 October 2017 FCA held free reserves of £17,446 (2016: £8,356), equivalent to just over one month's running costs.

This report, which has been prepared in accordance with the provisions for small companies under part 15 of the Companies Act 2006, was approved by the trustees and signed on their behalf by:



.....
Mrs Valerie Kidd, Secretary

Date: 23/1/18

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Independent Examiner's Report

I report on the financial statements of Forward Coupar Angus for the year ended 20 October 2017 which are set out on pages 10 to 20.

Responsibilities and basis of report

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 ("the 2006 Regulations") and the Companies Act 2006.

I have satisfied myself that the charity is not subject to audit under Regulation (10)(1)(a)-(c) of the 2006 Regulations or company law and is eligible for independent examination. I have therefore examined your charity's accounts as required under section (44)(1)(c) of the 2005 Act and Regulation 11 of the 2006 Regulations. In carrying out my examination I have followed the guidance issued to independent examiners by the Office of the Scottish Charity Regulator (OSCR).

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of Regulation 8 of the 2006 Regulations; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and I have no concerns in respect of any of the areas listed above and I have found no other matters that require drawing to your attention.



Chris Smith BSc (Hons) FCIE
Glascaim Cottage
Aytounhill
Cupar
Fife KY14 6JH

Date: 16/3/18

Forward Coupar Angus

Statement of Financial Activities (incorporating Income & Expenditure Account) Year ended 20 October 2017

	Note	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Income from:					
Donations & Legacies	5	3,829	97,219	101,048	208,012
Charitable activities	6	58,876	1,970	60,846	28,003
Other trading activities	7	5,774	5,976	11,750	1,554
Total income		68,479	105,165	173,644	237,569
Expenditure on:					
Raising funds	8	-	-	-	761
Charitable activities	9	71,403	100,530	171,933	147,619
Total expenditure		71,403	100,530	171,933	148,380
Net income/(expenditure)		(2,924)	4,635	1,711	89,189
Transfers		6,596	(6,596)	-	-
Net movement in funds		3,672	(1,961)	1,711	89,189
Reconciliation of Funds					
Funds brought forward		98,186	30,686	128,872	39,683
Net movement in funds		3,672	(1,961)	1,711	89,189
Funds carried forward		101,858	28,725	130,583	128,872

The statement of financial activities includes all gains and losses recognised in the period. All incoming resources and resources expended derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. The notes on pages 12 to 20 form an integral part of these accounts.

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Balance Sheet

At 20 October 2017

	Note	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Fixed Assets					
Tangible assets	10	84,412	-	84,412	88,741
Current Assets					
Debtors		-	250	250	10,000
Cash at bank & in hand		27,747	28,475	56,222	32,063
Total current assets		27,747	28,725	56,472	42,063
Current Liabilities					
Creditors (trade)		748	-	748	1,246
Outstanding loan		8,818	-	8,818	-
Accruals (IE fee)		735	-	735	685
Total current liabilities		10,301	-	10,301	1,931
Net current assets		17,446	28,725	46,171	40,132
Net assets		101,858	28,725	130,583	128,873
Funds of the Charity					
Unrestricted funds		101,858	-	101,858	98,188
Restricted funds		-	28,725	28,725	30,685
Total Funds		101,858	28,725	130,583	128,873

The directors confirm that for the financial period ended 20 October 2017: -

- the company was entitled to exemption under section 477 of the Companies Act 2006, and
- no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime of the 2006 Companies Act. The notes on pages 12 to 20 form an integral part of these accounts.

Approved by the trustees on 23/11/18 and signed on their behalf by:


 Mrs Valerie Kidd, Secretary

Forward Coupar Angus

Notes to the Financial Statements

Year ended 20 October 2017

1 Basis of Preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with: -

- (a) The Charities & Trustee Investment Act (Scotland) Act 2005, and
- (b) The Charities Accounts (Scotland) Regulations 2006 as amended
- (c) The Company's Act 2006
- (d) Financial Reporting Standard 102 (FRS102) (Effective January 2015),
- (e) Charities SORP (FRS 102) (Effective January 2015)

1.2 Changes to Basis of Preparation

- (a) The Charities SORP (FRS 102), previously The Charities SORP (FRSSE)
- (b) The FRS 102, previously The FRSSSE 2015

1.3 Changes to previous years' accounts

- (a) The presentation of the financial statements has been amended to meet the requirements of the Charities SORP (FRS 102). No material changes to the accounts have been made.

1.4 The charity meets the definition of a public benefit entity as defined by FRS102.

1.5 The charity is dependent on the continuing support of donors. However, the trustees have no reason to consider that this will not continue or that there are any material uncertainties about the charity's ability to continue as a going concern.

2 Accounting Policies

2.1 Form of Financial Statements

The charity maintains two types of funds for accounting purposes: -

- (a) A general unrestricted fund that can be expended at the discretion of the trustees on furthering the objects of the charity, and
- (b) Restricted funds that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2.2 Income

- (a) Income is recognised and included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources; their receipt is probable; and the monetary value can be measured with sufficient reliability.
- (b) Where income has related expenditure the income and related expenditure are reported gross in the SOFA.

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Notes to the Financial Statements

Year ended 20 October 2017

(c) Funds received in advance and which specifically relate to a future accounting period are treated as deferred income.

2.3 Expenditure & Liabilities

(a) Expenditure is accounted for on an accruals basis.

(b) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources; it is probable they will be paid and the monetary value can be measured with sufficient reliability.

2.4 Assets

(a) Tangible fixed assets are capitalised if they have a value greater than £1,000 and can be used for more than one year. They are valued at cost or, if gifted, at their value on receipt.

(b) Depreciation is calculated on a straight-line basis to write off the cost of tangible assets over their useful economic life as follows:

Equipment	- 20% reducing balance
Computer equipment	- 33.33% straight-line
Buildings & renovations	-2% reducing balance

2.5 Debtors

(a) Debtors are recognised at the settlement amount due

(b) Prepayments are valued at the amount prepaid

2.6 Cash

Cash at bank and in hand includes cash and bank deposits repayable on demand

2.7 Creditors

(a) Creditors are recognised where the charity has an obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

(b) Accrued charges are normally valued at their settlement amount.

2.8 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

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Notes to the Financial Statements

Year ended 20 October 2017

3 Trustee Remuneration & Expenses

During the year, no trustees or connected person received any remuneration (2016: Nil)

During the year, no trustees received any reimbursement of expenses (2016: Nil)

4. Charitable Funds

4.1 Restricted Funds

During the year, the charity maintained the following restricted funds:

- Community Food Fund – Funded by SRUC to provide cooker demonstrations
- Woodland Project – to develop a local community woodland.
- Yarnstormers – developing creative arts and crafts and yarn projects for all ages in the community
- LCCA – FCA's second CCF funded project to give advice to local residents on reducing their spending on fossil fuels
- NHS Tayside – Staff costs for Cycling Hub
- Cycling equipment and staff costs – funded by Cycling Scotland
- Cycling Development Officer – the employment costs of a Cycling Development Officer funded by The Robertson Trust
- Learning exchange – visits to two farm shops funded by the Scottish Community Alliance
- East Perthshire Low Carbon Hub – linking Coupar Angus, Blairgowrie and Alyth
- Strathmore Cycle Network – Developing a network of cycle routes funded by Transport Scotland
- The Whitehouse - to redevelop an old coaching inn
- ESF project – to allow volunteers and staff to acquire SQA credits for their work
- PKC Leader - to develop sustainable cycling and employment opportunities
- Scottish Community Alliance – to fund visits to gardens
- Consultants – Feasibility study for the low carbon project
- PKC Participatory Budget (Gardening) – A gardening sessional worker

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Notes to the Financial Statements Year ended 20 October 2017

4.2 Movement in Funds

4.2.1 Movement in Unrestricted Funds

Unrestricted Funds	Opening balance	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£
FCA General fund	3,619	1,145	5,106	2,268	1,926
CANDO	(81)	916	2,121	-	(1,286)
MAD	(345)	105	-	-	(240)
ESOL	(387)	-	-	387	-
Cycle workshop	(7,712)	35,406	35,054	-	(7,360)
Cycling hub	9,684	2,714	1,664	-	10,734
Cycling festival	856	8,699	9,228	-	327
CAFF	4,360	1,040	157	-	5,243
High Street shop	451	4,882	3,414	-	1,919
Whitehouse	(1,000)	-	-	1,000	-
FCA Garden fund	-	126	30	-	96
Snowdrop festival	-	149	116	-	33
Cateran Sportive	-	5,390	4,274	-	1,116
Belles & Buns	-	4,957	1,857	645	3,745
Ballo Enduro	-	2,950	4,053	2,296	1,193
Capital fund	88,741	-	4,329	-	84,412
Total	98,186	68,479	71,403	6,596	101,858

Forward Coupar Angus

Notes to the Financial Statements Year ended 20 October 2017

4.2.2 Movement in Restricted Funds

	Opening balance	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£
GLCA	2,255	-	-	(2,255)	-
Community Food Fund	250	-	60	(75)	115
LCCA	-8,299	61,952	54,060	-	(407)
Consultants	-	1,000	500	-	500
NHS Tayside	3,450	3,200	6,773	-	(123)
Community Woodland	3,177	4,436	3,363	-	4,250
Yamstormers	280	-	25	-	255
Investing in Ideas	400	-	-	(400)	-
Cycling equipment and staff costs	12,849	-	2,579	-	10,270
Cycling Development Officer	3,468	7,794	11,934	-	(672)
Cycling equipment	-128	1,590	1,290	-	172
White House	-	3,000	2,080	(1,000)	(80)
STRATHMORE CYCLE NETWORK	10,000	4,980	10,008	-	4,972
Scottish Community Alliance	-	750	825	75	-
PKC Participatory Budget (Gardening)	-	1,092	105	-	987
ESF	-	-	936	-	(936)
PKC LEADER	-	-	600	-	(600)
Belles & Buns	645	-	-	(645)	-
Ballo Enduro	2,296	-	-	(2,296)	-
Pump Track	-	8,526	-	-	8,526
Leaming exchange	75	-	-	-	75
East Perthshire Low Carbon Hub - 307	-33	6,845	5,392	-	1,420
	30,685	105,165	100,530	(6,596)	28,725
Total funds	128,871	173,644	171,933	-	130,583

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Notes to the Financial Statements Year ended 20 October 2017

5. Donations & Legacies	Note	Unrestricted Funds	Restricted Funds	2017 Total	2016 Total
		£	£	£	£
Grants		3,200	96,345	99,545	205,381
Donations		629	874	1,503	2,631
Total		3,829	97,219	101,048	208,012

6. Charitable activities	Note	Unrestricted Funds	Restricted Funds	2017 Total	2016 Total
		£	£	£	£
				-	-
Sale of Produce		743	-	743	2,722
Stall rental		227	-	227	155
Workshop sales		38,029	1,598	39,627	13,143
CANDO magazine		896	-	896	2,872
Cycling festival		5,499	-	5,499	2,717
Other income		13,482	372	13,854	6,394
Total		58,876	1,970	60,846	28,003

7. Other trading activities	Note	Unrestricted Funds	Restricted Funds	2017 Total	2016 Total
		£	£	£	£
Shop sales		5,009	-	5,009	1,554
Fundraising		765	5,976	6,741	-
Total		5,774	5,976	11,750	1,554

Forward Coupar Angus

Notes to the Financial Statements Year ended 20 October 2017

9. Charitable activities	Note	Unrestricted Funds	Restricted Funds	2017 Total	2016 Total
		£	£	£	£
Staff costs	11	5,563	59,236	64,799	55,152
Staff expenses		844	202	1,046	1,580
Equipment & materials		54	1,081	1,135	18,389
Rent of premises		-	941	941	5,491
Project costs		10,737	21,074	31,811	11,858
Professional fees		-	7,310	7,310	9,148
Insurance		1,360	1,450	2,810	2,002
Bookkeeping		-	-	-	75
Website		85	148	233	-
Legal Fees		120	-	120	960
Repairs & maintenance		1,345	636	1,981	8,086
Utilities		462	1,313	1,775	2,244
Training		-	-	-	1,490
Tel/broadband		435	312	747	910
Admin		1,173	2,323	3,496	1,306
Printing		2,121	150	2,271	4,340
Sessional work		4,400	2,382	6,782	4,332
Subscriptions & licenses		255	-	255	661
Other		2,958	1,011	3,969	4,874
Depreciation		4,329	-	4,329	6,023
Merchandise		31,616	-	31,616	285
Stationery and postage		84	167	251	424
Advertising & promotion		-	-	-	724
Independent examination		-	735	735	685
Cycle festival		-	-	-	3,128
Session costs		-	-	-	2,331
Volunteer costs		229	59	288	-
Loan interest		172	-	172	-
Events		3,061	-	3,061	1,121
Total		71,403	100,530	171,933	147,619

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Notes to the Financial Statements
Year ended 20 October 2017

10. Tangible Assets	<u>Equipment</u>	<u>Computers</u>	<u>Buildings</u>	<u>Total</u>
	£	£	£	£
Cost				
At 21 October 2016	22,105	3,797	77,178	103,080
Additions	-	-	-	-
At 20 October 2017	22,105	3,797	77,178	103,080
Depreciation				
At 21 October 2016	9,242	3,553	1,543	14,338
Charge for the year	2,573	244	1,513	4,330
At 20 October 2017	11,815	3,797	3,056	18,668
Net book value				
At 20 October 2016	12,863	244	75,635	88,742
At 20 October 2017	10,290	-	74,122	84,412

11. Staff Costs	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2017 Total</u>	<u>2016 Total</u>
		£	£	£	£
Salaries		5,400	54,659	60,059	50,732
Employers NI		160	4,545	4,705	4,420
Employers Pension		3	32	35	-
Total		<u>5,563</u>	<u>59,236</u>	<u>64,799</u>	<u>55,152</u>

The average monthly number of employees during the year was 3
No employee received remuneration of more than £60,000 (2016: None).

Forward Coupar Angus

Notes to the Financial Statements

Year ended 20 October 2017

12. Previous year information

In order to comply with the SORP (FRS 102) to show corresponding amounts for the previous year for every item in the Statement of Financial Activities (not just the prior year totals), the unrestricted and restricted funds from the previous year, set out in accordance with the requirements of the SORP (FRS 102), is shown below.

Statement of Financial Activities for the year ended 31 March 2016

	Unrestricted Funds	Restricted Funds
Income from:	£	£
Donations	1,926	206,086
Charitable activities	28,003	-
Other trading activities	1,554	-
Total income	31,483	206,086
Expenditure on:		
Raising funds	761	-
Charitable activities	36,165	111,454
Total expenditure	36,926	111,454
Net income/(expenditure)	(5,443)	94,632
Transfers	77,789	(77,789)
Net movement in funds	72,346	16,843
Reconciliation of Funds		
Funds brought forward	25,840	13,842
Net movement in funds	72,346	16,843
Funds carried forward	98,186	30,685