

Forward Coupar Angus

(A company limited by guarantee)

Scottish Charity No: SC042646
Company No: SC386148

Annual Report & Financial Statements

For the year ended

20 October 2016



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Forward Coupar Angus

Annual Report & Statement of Account

Year ended 20 October 2016

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Forward Coupar Angus

Trustees' Annual Report

Year ended 20 October 2016

The trustees (who are also the directors of the company for the purposes of company law) present their report together with the financial statements and the independent examiner's report for the year ended 20 October 2016.

Reference & Administrative Information

Charity and Company Name: Forward Coupar Angus

Charity Number: SC042646

Company Number: SC386148

Registered Office: 41 Precinct Street
Coupar Angus
Perthshire PH13 9DG

Trustees: David Carson – Chairman
Joseph Richards – Vice Chairman
Valerie Kidd – Secretary
John Palfreyman
Wendy McCombes
Jennifer Irving
Adrienne Mitchell – from November 2016
John Hart – from November 2016

Others who served during the period: Keith Langelaan (until December 2015)
Ian Bentley (until February 2016)

Independent Examiner: Chris Smith BSc (Hons) FCIE

Bankers: Bank of Scotland
Union Street
Coupar Angus
Blairgowrie
PH13 9AE

Forward Coupar Angus

Trustees' Annual Report
Year ended 20 October 2016

Objectives & Activities along with Achievements & Performance

Forward Coupar Angus (FCA) has been formed to make Coupar Angus a happier more prosperous place through effective local participation and decision taking while following principles of sustainable development. To achieve this overall aim, FCA has the following objectives:

1. To promote the sustainable development of the area, incorporating the aims of social inclusion, economic prosperity and a pleasant and healthy environment
2. To promote effective democratic participation in decisions relating to the sustainable development of the area
3. To promote caring, supportive and constructive roles in the community, thereby preventing social isolation and discouraging anti-social behaviour
4. To encourage positive interaction between the generations
5. To provide within Coupar Angus recreational facilities, or organise recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
6. To provide education and training in pursuance of the company's objectives
7. To advance environmental protection and improvement in Coupar Angus through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners).
8. To advance community development through the promotion of trade and industry within Coupar Angus for the benefit of the general public.

To achieve the above objectives, FCA carried out the following main activities or projects:

The Make a Difference (MAD) Group operates once a week to undertake simple environmental improvements in and around Coupar Angus. Three FCA directors and around 12 volunteers are involved in MAD. Projects have included path maintenance, trimming hedges, painting buildings and, in 2016, erecting and taking down the Coupar Angus Christmas lights. To date MAD has been exclusively about Coupar Angus but recently it has interacted with BRAN in Blairgowrie which keeps the core paths in and around the town in good condition. Little funding is required for the MAD group as most of its work has very limited costs. In June 2016, the MAD squad installed a bench, with a great view, and a time capsule in the Community Woodland.

Forward Coupar Angus

Trustees' Annual Report

Year ended 20 October 2016

Coupar Angus Cycling Hub continues to operate providing a range of cycling related activities. The hub offers weekly Cycle for Cake rides as well as Sunday cycles a range of cycling events for occasions such as the Halloween cycle event, a Christmas night rider and the very successful Belles and Buns ladies cycle event (in conjunction with Highland Perthshire Cycling). The Hub ran another successful cycling festival in Coupar Angus which attracted more than 1000 visitors. The hub sells a range of new and second hand bikes and cycling accessories as well as the opportunity to hire bikes and equipment including electric bikes and has a workshop provide a range of services for cycle repair and maintenance. The hub also offers training in cycle leadership and cycle mechanics. The hub is managed by one employee and a number of local volunteers (about 10). Funding for the CAC Hub has come from the Climate Challenge Fund, the Robertson Trust, NHS Tayside, the Moncur Trust and from the range of services that it provides.

Low Carbon Coupar Angus: continuing on from the previous Greener Living Coupar Angus project, LCCA funded by Climate Challenge Fund, has seen further development of the community garden providing a range of opportunities and events for the local community relating to growing vegetables and promoting locally sourced produce. This new project has enabled the employment of 2 new staff members, the Carbon Reduction Coordinator and Growing Development Officer to continue supporting the community in reducing the town's carbon footprint and to raise awareness of environmental issues. The growing group now holds weekly meetings and the skills necessary for growing are starting to be more widely disseminated around the town.

The High Street Store: the acquisition of 2 High Street, with funds from the Town Centre Community Capital Fund and its refurbishment has provided a wealth of opportunities for the town. A team of volunteers are on hand every day to keep the shop open to the public. The store sells a range of locally grown fruit and vegetables including those grown in the community garden. It also provides an affordable space for local artists and crafters to display and sell their work. The store now also offers a range of organic health foods. High Street Store also is a central place for the local community to access a range of information and services through the work of the Forward Coupar Angus team. The offices of FCA, the Low Carbon Centre, are housed above the High Street Store.

CANdo: for more than 4 years now FCA has edited, published, distributed and raised funds for the local newsletter CANdo. Given the speed with which CANdo disappears from the local shops we consider that it valued is a highly reliable information source for the community.

Forward Coupar Angus

Trustees' Annual Report

Year ended 20 October 2016

Butterybank Community Woodland was officially opened on the 5th December 2015 and is now home to more than 400 trees and 230 shrubs planted by volunteers over 3 sessions including children from Coupar Angus primary. The trees planted are a mix of native broad leaf, firs and fruit trees and all have been donated to the site. Donations have been received from national organisations such as the Woodland Trust and the Tree Council but trees have also been donated from local organisation The Dundee Lions and by individual local community members, which in one case was to plant a tree in memory of a family member. The gates and fencing have been improved with countryside access code signs donated to the site by PKC. In June, the site was venue to the community's first Keep Scotland Beautiful One Planet Picnic and the site has also been used by Coupar Angus Primary School as an outdoor classroom.

It is already evident that Butterybank is being integrated into the community as a place for walking, socialising, sitting, thinking, volunteering and learning and that it is home to many and hopefully increasing numbers of flora and fauna. These opportunities can only improve along with the growth of the trees.

Future plans for the site include a bench, picnic benches and also interpretation panels that will provide information on the history of the site as well as trees.

Financial Review

During the year FCA had income totaling £237,569, principally grants from a range of funders, to carry out its charitable activities. With expenditure of £148,380 FCA had a surplus of £89,189 which was added to the funds brought forward from the previous year. The large surplus is due to the purchase of a building in the town center which has considerably increased the value of assets owned by FCA. At 20 October 2016 FCA held total funds of £128,873. £31,776 is held in the restricted fund to be spent in the 2016/17 financial year and £97,097 is held in the unrestricted fund.

FCA has a policy of retaining only minimal reserve funds to cover basic overheads. If larger sums are needed for specific projects, targeted funding applications are made accordingly. The free reserves are the value of unrestricted funds at the year-end less the value of tangible assets and any designated funds. At 20 October 2016 FCA held free reserves of £8,356, equivalent to three weeks' running costs.

This report, which has been prepared in accordance with the provisions for small companies under part 15 of the Companies Act 2006, was approved by the trustees and signed on their behalf by:



Mrs Valerie Kidd, Secretary

Date: 23 March 2017

Forward Coupar Angus

Independent Examiner's Report

I report on the financial statements of Forward Coupar Angus for the year ended 20 October 2016 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 as amended ("the 2006 Regulations"). The trustees consider that an audit under Regulation (10)(1)(a)-(c) of the 2006 Regulations is not required and that the accounts can be subject to an Independent Examination.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

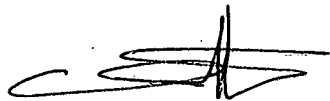
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: -

- 1 Which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; and
 - to prepare accounts which accord with the accounting records and comply with the Regulation 8 of the 2006 Regulations

have not been met, or

- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Fife KY14 6JH

Date: 3/4/17

Forward Coupar Angus

Statement of Financial Activities (incorporating Income & Expenditure Account) Year ended 20 October 2016

	Note	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Income from:					
Donations & Legacies	5	1,926	206,086	208,012	197,270
Charitable activities	6	28,003	-	28,003	11,744
Other trading activities	7	1,554	-	1,554	1,618
Total income		<u>31,483</u>	<u>206,086</u>	<u>237,569</u>	<u>210,632</u>
Expenditure on:					
Raising funds	8	761	-	761	798
Charitable activities	9	36,165	111,454	147,619	189,273
Total expenditure		<u>36,926</u>	<u>111,454</u>	<u>148,380</u>	<u>190,071</u>
Net income/(expenditure)		<u>(5,443)</u>	<u>94,632</u>	<u>89,189</u>	<u>20,561</u>
Transfers		77,789	(77,789)	-	-
Net movement in funds		<u>72,346</u>	<u>16,843</u>	<u>89,189</u>	<u>20,561</u>
Reconciliation of Funds					
Funds brought forward		25,842	13,842	39,684	19,123
Net movement in funds		72,346	16,843	89,189	20,561
Funds carried forward		<u>98,188</u>	<u>30,685</u>	<u>128,873</u>	<u>39,684</u>

The statement of financial activities includes all gains and losses recognised in the period. All incoming resources and resources expended derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. The notes on pages 10 to 17 form an integral part of these accounts.

Forward Coupar Angus

Balance Sheet

At 20 October 2016

	Note	Unrestricted Funds	Restricted Funds	2016 Total	2015 Total
		£	£	£	£
Fixed Assets					
Tangible assets	10	88,741	-	88,741	17,588
Current Assets					
Debtors	11	-	10,000	10,000	500
Cash at bank & in hand		10,693	21,370	32,063	22,670
Total current assets		10,693	31,370	42,063	23,170
Current Liabilities					
Creditors	12	1,246	-	1,246	415
Accruals	13	-	685	685	659
Total current liabilities		1,246	685	1,931	1,074
Net current assets		9,447	30,685	40,132	22,096
Net assets		98,188	30,685	128,873	39,684
Funds of the Charity					
Unrestricted funds		98,188	-	98,188	25,842
Restricted funds		-	30,685	30,685	13,842
Total Funds		98,188	30,685	128,873	39,684

The directors confirm that for the financial period ended 20 October 2016: -

- the company was entitled to exemption under section 477 of the Companies Act 2006, and
- no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime of the 2006 Companies Act. The notes on pages 10 to 17 form an integral part of these accounts.

Approved by the trustees on 14 February 2017 and signed on their behalf by:

Val Kidd
Mrs Valerie Kidd, Secretary

Forward Coupar Angus

Notes to the Financial Statements

Year ended 20 October 2016

1 Basis of Preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with: -

- (a) The Charities & Trustee Investment Act (Scotland) Act 2005, and
- (b) The Charities Accounts (Scotland) Regulations 2006 as amended
- (c) The Company's Act 2006
- (d) Financial Reporting Standard for Smaller Entities (the FRSSE) (Effective January 2015),
- (e) Accounting & Reporting by Charities – Statement of Recommended Practice (Charities SORP (FRSSE))

1.2 Changes to Basis of Preparation

- (a) The Charities SORP (FRSSE), previously SORP 2005 (2nd Edition)
- (b) The FRSSE 2015, previously FRSSE 2008

1.3 Changes to previous years' accounts

- (a) The presentation of the financial statements has been amended to meet the requirements of the Charities SORP (FRSSE). No material changes to the accounts have been made.

2 Accounting Policies

2.1 Form of Financial Statements

The charity maintains two types of funds for accounting purposes: -

- (a) A general unrestricted fund that can be expended at the discretion of the trustees on furthering the objects of the charity, and
- (b) Restricted funds that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2.2 Incoming Resources

- (a) Incoming Resources are recognised and included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources; their receipt is probable; and the monetary value can be measured with sufficient reliability.
- (b) Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SOFA.
- (c) Funds received in advance and which specifically relate to a future accounting period are treated as deferred income.

Forward Coupar Angus

Notes to the Financial Statements

Year ended 20 October 2016

2.3 Expenditure & Liabilities

(a) Expenditure is accounted for on an accruals basis.

(b) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources; it is probable they will be paid and the monetary value can be measured with sufficient reliability.

2.4 Assets

(a) Tangible fixed assets are capitalised if they have a value greater than £1,000 and can be used for more than one year. They are valued at cost or, if gifted, at their value on receipt.

(b) Depreciation is calculated on a straight-line basis to write off the cost of tangible assets over their useful economic life as follows:

Equipment	- 20% reducing balance
Computer equipment	- 33.33% straight-line
Buildings & renovations	-2% straight-line

2.5 Debtors

(a) Debtors are recognised at the settlement amount due

(b) Prepayments are valued at the amount prepaid

2.6 Cash

Cash at bank and in hand includes cash and bank deposits repayable on demand

2.7 Creditors

(a) Creditors are recognised where the charity has an obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

(b) Accrued charges are normally valued at their settlement amount.

2.8 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

Forward Coupar Angus

Notes to the Financial Statements

Year ended 20 October 2016

3 Trustee Remuneration & Expenses

During the year, no trustees or connected person received any remuneration (2015: Nil)

During the year, no trustees received any reimbursement of expenses (2015: Nil)

4. Charitable Funds

4.1 Restricted Funds

During the year, the charity maintained the following restricted funds:

- Energy Saving Coupar Angus (ESCA) – FCA's first Climate Challenge Fund (CCF) project to give advice to local residents on reducing their spending on fossil fuels
- Green Living Coupar Angus (GLCA) – funded by the CCF, delivers a range of food and cycling activities including running the community market and community garden, a series of cooking workshops and running pop up restaurants
- Cycling Festival – Funded by the Big Lottery to promote cycling
- Community Food Fund – Funded by SRUC to provide cooker demonstrations
- Woodland Project – to develop a local community woodland.
- Bandirran Wind Farm – exploring the feasibility of establishing a community owned wind farm.
- Yarnstormers – developing creative arts and crafts and yarn projects for all ages in the community
- Investing in ideas – Residual balance from a previous Lottery grant
- LCCA – FCA's second CCF funded project to give advice to local residents on reducing their spending on fossil fuels
- NHS Tayside –
- Cycling equipment and staff costs – funded by Cycling Scotland
- Cycling Development Officer – the employment costs of a Cycling Development Officer funded by The Robertson Trust
- Belles and Buns – event funded by SPORTIDENT UK
- Ballo Enduro – event funded by SPORTIDENT UK
- TCCF – the purchase and renovation of a town center building funded by the Scottish Government
- Learning exchange – visits to two farm shops funded by the Scottish Community Alliance
- East Perthshire Low Carbon Hub – linking Coupar Angus, Blairgowrie and Alyth funded by Transport Scotland

Forward Coupar Angus

Notes to the Financial Statements

Year ended 20 October 2016

4.2 Movement in Funds

Unrestricted Funds	Opening balance	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£
FCA General fund	1,262	6,433	4,564	488	3,619
CANDO	775	2,872	3,728	-	(81)
MAD	(345)	-	-	-	(345)
ESOL	(387)	-	-	-	(387)
Cycle workshop	-	9,113	16,825	-	(7,712)
Cycling hub	3,945	7,715	1,976	-	9,684
Cycling festival	-	1,908	1,175	123	856
CAFF	3,004	2,126	770	-	4,360
Showcase	-	182	16	-	166
Food shop	-	1,134	849	-	285
Whitehouse	-	-	1,000	-	(1,000)
Capital fund	17,588	-	6,023	77,178	88,743
Total	25,842	31,483	36,926	77,789	98,188
Restricted Funds	Opening balance	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£
GLCA	4,577	56,283	55,588	(3,017)	2,255
Cycling Festival	123	-	-	(123)	-
Community Food Fund	-	250	-	-	250
LCCA	-	23,032	31,331	-	(8,299)
NHS Tayside	-	3,450	-	-	3,450
ESCA	5,893	-	75	(5,818)	-
Woodland enterprise	2,569	2,705	2,097	-	3,177
Bandiran windfarm	-	9,840	8,749	(1,091)	-
Yarnstormers	280	-	-	-	280
Investing in Ideas	400	-	-	-	400
Cycling equipment and staff costs	-	15,199	2,350	-	12,849
Cycling Development Officer	-	10,000	6,532	-	3,468
Belles & Buns	-	1,567	922	-	645
Ballo Enduro	-	3,572	1,276	-	2,296
Cycling equipment	-	1,770	1,898	-	(128)
TCCCF	-	67,740	-	(67,740)	-
Learning exchange	-	678	603	-	75
East Perthshire Low Carbon Hub	-	10,000	33	-	9,967
	13,842	206,086	111,454	(77,789)	30,685
Total funds	39,684	237,569	148,380	-	128,873

Forward Coupar Angus

Notes to the Financial Statements

Year ended 20 October 2016

The transfer of £67,740 from the TCCF fund is the net result of (a) transferring the value of the building (£77,172) that once purchased satisfied the restriction and was transferred to the unrestricted capital fund), and (b) a transfer into the TCCF fund of £9,438 from the FCA as the cost of the building and its renovation was more than the restricted funds available.

The transfer from the GLCA, ESCA and Bandiran Windfarm funds of £3,017, £5,819 and £1,091 respectively represents management fees and reimbursement of previous years misallocated expenditure transferred to the FCA fund.

Donations & Legacies	Note	Unrestricted Funds	Restricted Funds	2016 Total	2015 Total
		£	£	£	£
Grants		250	205,131	205,381	197,270
Donations		1,676	955	2,631	-
Total		1,926	206,086	208,012	197,270

6. Charitable activities	Note	Unrestricted Funds	Restricted Funds	2016 Total	2015 Total
		£	£	£	£
Open gardens		-	-	-	114
Sale of Produce		2,722	-	2,722	2,379
Stall rental		155	-	155	122
Cycle sales, repairs and ice cream sales		13,143	-	13,143	3,675
CANDO magazine		2,872	-	2,872	3,696
Festival		2,717	-	2,717	-
Other income		6,394	-	6,394	1,758
Total		28,003	-	28,003	11,744

7. Other trading activities	Note	Unrestricted Funds	Restricted Funds	2016 Total	2015 Total
		£	£	£	£
Charity shop		1,554	-	1,554	1,618

Forward Coupar Angus

Notes to the Financial Statements

Year ended 20 October 2016

8. Raising Funds	Note	Unrestricted Funds	Restricted Funds	2016 Total	2015 Total
		£	£	£	£
Purchase of stock		761	-	761	622
Equipment & materials		-	-	-	176
Total		761	-	761	798

9. Charitable activities	Note	Unrestricted Funds	Restricted Funds	2016 Total	2015 Total
		£	£	£	£
Staff costs	14	202	54,950	55,152	87,235
Staff expenses		195	1,385	1,580	1,217
Equipment & materials		9,128	9,261	18,389	29,946
Rent of premises		253	5,238	5,491	7,679
Project costs		1,935	9,923	11,858	14,664
Professional fees		1,000	8,148	9,148	20,383
Insurance		616	1,386	2,002	1,461
Demonstrations		-	-	-	2,079
Bookkeeping		-	75	75	2,611
Web design		-	-	-	680
Legal Fees		960	-	960	2,492
Repairs & maintenance		4,529	3,557	8,086	1,950
Utilities		929	1,315	2,244	2,018
Training		-	1,490	1,490	130
Tel/broadband		103	807	910	915
Admin		81	1,225	1,306	275
Printing		4,203	137	4,340	3,526
Sessional work		2,854	1,478	4,332	2,633
Subscriptions & licenses		595	66	661	290
Other		1,737	3,137	4,874	1,204
Depreciation		6,023	-	6,023	5,285
Merchandise		39	246	285	-
Stationery and postage		173	251	424	-
Advertising & promotion		320	404	724	-
Independent examination		-	685	685	600
Cycle festival		-	3,128	3,128	-
Session costs		290	2,041	2,331	-
Events		-	1,121	1,121	-
Total		36,165	111,454	147,619	189,273

Forward Coupar Angus

Notes to the Financial Statements

Year ended 20 October 2016

10. Tangible Assets	<u>Equipment</u>	<u>Computers</u>	<u>Buildings</u>	<u>Total</u>
	£	£	£	£
Cost				
At 21 October 2015	22,105	3,797	-	25,902
Additions	-	-	77,178	77,178
At 20 October 2016	22,105	3,797	77,178	103,080
Depreciation				
At 21 October 2015	6,027	2,287	-	8,314
Charge for the year	3,216	1,266	1,543	6,025
At 20 October 2016	9,243	3,553	1,543	14,339
Net book value				
At 20 October 2015	16,078	1,510	-	17,588
At 20 October 2016	12,862	244	75,635	88,741

11. Debtors	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2016 Total</u>	<u>2015 Total</u>
		£	£	£	£
Transport Scotland		-	10,000	10,000	500

12. Creditors	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2016 Total</u>	<u>2015 Total</u>
		£	£	£	£
Trade creditors		1,246	-	1,246	415

13. Accruals	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2016 Total</u>	<u>2015 Total</u>
		£	£	£	£
Independent examiner		-	685	685	659

Forward Coupar Angus

Notes to the Financial Statements

Year ended 20 October 2016

14. Staff Costs	Note	Unrestricted Funds	Restricted Funds	2016 Total	2015 Total
		£	£	£	£
Salaries		202	50,530	50,732	85,133
Employers NI		-	4,420	4,420	2,102
Total		202	54,950	55,152	87,235

The average monthly number of employees during the year was 2
No employee received remuneration of more than £60,000 in the year

15. Previous year information

In order to comply with the SORP (FRSSE) to show corresponding amounts for the previous year for every item in the Statement of Financial Activities (not just the prior year totals), the unrestricted and restricted funds from the previous year, set out in accordance with the requirements of the SORP (FRSSE), is shown below:

Statement of Financial Activities for the year ended 31 March 2015

	Unrestricted Funds	Restricted Funds
	£	£
Income from:		
Donations	400	196,870
Charitable activities	5,334	120
Other trading activities	7,908	-
Total income	13,642	196,990
Expenditure on:		
Raising funds	798	-
Charitable activities	13,590	175,683
Total expenditure	14,388	175,683
Net movement in funds before transfers	(746)	21,307
Transfers	19,229	(19,229)
Net movement in funds after transfers	18,483	2,078
Reconciliation of Funds		
Funds brought forward	7,359	11,764
Net movement in funds	18,483	2,078
Funds carried forward	25,842	13,842