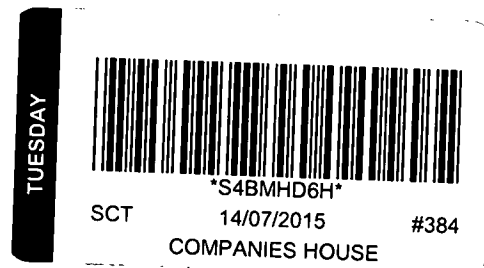


Registered number: SC386148

Charity number: SC042646

**FORWARD COUPAR ANGUS  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 20 OCTOBER 2014**



**FORWARD COUPAR ANGUS**  
**(A company limited by guarantee)**

**CONTENTS**

	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 6
<b>Independent examiner's report</b>	7
<b>Statement of financial activities</b>	8
<b>Balance sheet</b>	9
<b>Notes to the financial statements</b>	10 - 18

**FORWARD COUPAR ANGUS**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 20 OCTOBER 2014**

**Trustees**

Mr David Carson, Chairman  
Mr T G Callan (resigned 25 February 2015)  
Mr Michael Gallagher, Secretary (resigned 14 June 2014)  
Mrs Valerie Kidd, Secretary  
Ms Wendy McCombes  
Mr John Palfreyman  
Mr Joseph Richards, Vice Chair  
Mr Hamish Robertson (resigned 21 November 2013)  
Mr Robert Talbot (resigned 20 November 2014)  
Ms Teresa Donaldson, Treasurer (appointed 1 February 2014)  
Mr John Middleton, Treasurer (resigned 1 February 2014)  
Ms Lynn Anderson (appointed 18 February 2014)  
Mrs Jennifer Irving (appointed 20 November 2014)  
Mr Iain Bentley (appointed 20 November 2014)

**Company registered number**

SC386148

**Charity registered number**

SC042646

**Registered office**

41 Precinct Street  
Coupar Angus  
Perthshire  
PH13 9DG

**Accountants**

EQ Accountants LLP  
Chartered Accountants  
Westby  
64 West High Street  
Forfar  
Angus  
DD8 1BJ

**Bankers**

Bank of Scotland  
Union Street  
Coupar Angus  
Blairgowrie  
PH13 9AE

**FORWARD COUPAR ANGUS**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 20 OCTOBER 2014**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Forward Coupar Angus (the company) for the year ended 20 October 2014. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Structure, governance and management**

**a. CONSTITUTION**

The company, which is a recognised charity in Scotland, is constituted under a Memorandum of Association dated 29/09/2010 and is a registered charity number SC042646.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Trustees (who are also Directors of the charity) form the main committee who are responsible for managing the company and as such exercise the powers of the charity.

The Isla Cafe Committee was disbanded in the summer of 2013, after the closure of the Community Cafe. Closure was unfortunate, albeit necessary, as the cafe was losing the Development Trust money and was unable to operate effectively using volunteers.

The activities of Coupar Angus Renewables Project Evaluation (CARPE) were drawn into the main body of FCA work when two of its members, Michael Gallagher and Bob Talbot, resigned from the Board of FCA in 2014.

**d. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

The aim of the charity is to make Coupar Angus a better, happier, more prosperous place through effective local participation and decision taking. To achieve this mission statement we have set the following objectives:

- (1) To promote the sustainable development of the area, incorporating the aims of social inclusion, economic prosperity and a pleasant and healthy environment
- (2) To promote effective democratic participation in decisions relating to the sustainable development of the area
- (3) To promote caring, supportive and constructive roles in the community, thereby preventing social isolation and discouraging anti-social behaviour
- (4) To encourage positive interaction between the generations
- (5) To provide within Coupar Angus recreational facilities, or organise recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
- (6) To provide education and training in pursuance of the company's objects

## **FORWARD COUPAR ANGUS**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 20 OCTOBER 2014**

(7) To advance environmental protection and improvement in Coupar Angus through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners).

(8) To advance community development through the promotion of trade and industry within Coupar Angus for the benefit of the general public.

#### **b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

In order to achieve the charity's objectives, the following groups have been delivering FCA projects in 2013/2014:

ESCA – Energy Saving Coupar Angus. FCA's first Climate Challenge Fund (CCF) project operated in 2014 and has actively given advice to local residents on methods to reduce their expenditure on fossil fuels. The project is due to run until March 2015 when funding finishes. In order to operate this project, FCA rented premises in the centre of Coupar Angus which will also be used by our second CCF funded project GLCA (Greener Living Coupar Angus).

GLCA – funded by CCF – started in June 2014 and aims to build on the cycling and food related activities of FCA. Two staff are employed, Development Officers for Food and Cycling. The FCA 'Food' agenda in 2013/4 included running the Community Market, a series of cooking workshops for children and adults, developing and operating a community garden, running pop-up restaurants and a range of other food related activities. Cycling activities included the first Coupar Angus Cycling Festival, monthly cycles, development of a cycle workshop and a Dr Bike facility with volunteers, working with young people in the town and more local signage for cyclists.

CANdo – our local community magazine, which is edited and produced by FCA, continues to deliver information to the community and beyond, and continues to break even by approaching advertisers.

MAD (Make a Difference) – group continues to do improvements to local buildings and public spaces and to work closely with our Britain in Bloom group, Pride of Place.

Woodland Project – during the year, FCA took over a local project to develop a community woodland. The leader of this project, Iain Bentley, joined the Board of FCA in 2014.

CAFF (Coupar Angus Food Focus) – continues to operate as part of GLCA for the moment.

ESOL (English for Speakers of Other Languages). Led by one of our directors, providing English lessons to foreign workers settled in this area. Evening lessons at 3 levels and for the first time get-togethers for young Polish mums, including cultural visits and activities (cooking etc) to promote integration in the community.

YARNSTORMERS – After a successful Snowdrop Festival in Feb 2014, with hundreds of flowers knitted by the community, one FCA director set up a group to share everything to do with creative yarn projects. The aim was to involve different age groups in the community.

**FORWARD COUPAR ANGUS**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 20 OCTOBER 2014**

**Achievements and performance**

**a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. REVIEW OF ACTIVITIES**

Some of the highlights of FCA projects

ESCA – employed 1 full time and 5 part time staff members offering free, practical advice for householders to help them reduce their energy bills. Staff were in place from December 2013 and the project developed permanent premises in Commercial Street, Coupar Angus.

GLCA – employs two staff located in the ESCA office. The two development officers are integrating well into the local community and their employment is guaranteed until the end of March 2016. FCA is already developing plans to continue these projects when the current funding stream runs out in 2016. The cycling festival in 2014 was relatively small, a much larger event is already being planned for 2015. During 2014, the Coupar Angus Community Garden was developed and it is intended to give local residents raised beds in the garden and to grow vegetables which can be sold at the Community Market. Both projects have been well integrated into the local community, for example both cycling and food are now features of the local market, both arms of the project are working with the Coupar Angus Youth Action Group (CAYAG) and together with the local primary school are developing a local band of dedicated volunteers.

GLCA are operating from the FCA Commercial Street premises along with ESCA and some good synergies are developing between the two projects. FCA have also been involved in the development of a third CCF project, the application was written by one of the FCA Directors, but the project itself will be run by Perth and Kinross Council through the local primary school. However further synergies between this new project, Upcycling Coupar Angus, ECSA and GLCA are expected.

A feature of both our food and cycling projects is the large number of local and national partners we are working with, for example Nourish, Perth & Kinross Council, Sustrans, Cycling Scotland, NHS Tayside, Highland Perthshire Cycling and a range of food and cycling CCF projects around Scotland.

MAD has contributed hugely to the appearance of Coupar Angus and have been an important feature in the award of prizes from Britain in Bloom and Keep Scotland Beautiful (KSB) to the town. In 2014 Coupar Angus achieved the highest accolade from KSB when the town was awarded the national 'Rosebowl' trophy.

The Yarnstormers – also provided a splash of colour to the centre of the town by knitting bicycles, which coincided with our cycling festival. The local primary school children and care home residents joined in the activities. The group has expanded considerably and now enjoys the social aspect of meeting at each other's houses to learn new techniques, knit for charity and work on a large yarn project for Spring 2015.

During 2014, FCA was approached by Iain Bentley who was developing a community woodland project on the outskirts of Coupar Angus. This project needed to be linked to one of the town's active charities. FCA considered the project and the Board agreed that it was relevant to the objectives of FCA, notably those relating to environmental improvements. The woodland project was subsumed into FCA during the latter part of 2014 and, in the current planning year (2014) Iain Bentley joined the Board of FCA. The project has considerably strengthened the environmental impact of FCA.

**FORWARD COUPAR ANGUS**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 20 OCTOBER 2014**

CANdo – after some financial concerns in early 2014, the local community groups got strongly behind CANdo and ensured that it got to the end of the year in profit.

FCA organised a highly successful outdoor theatre event in the summer of 2014. The Handlebards entertained the public at The Cross before going onto the Edinburgh Festival and will return in 2015.

**Financial review**

**a. RESERVES POLICY**

The charity has a policy of retaining only minimal reserve funds, raised mostly from running a charity shop for a couple of weeks each year. This covers basic overheads such as secretarial and travel expenses. If larger sums are needed for specific projects, targeted funding applications are made accordingly.

None of our funds are currently in deficit.

**Plans for the future**

**a. FUTURE DEVELOPMENTS**

**a. FUTURE DEVELOPMENTS**

Sustainability is a key objective for FCA. The development trust has started to make a considerable impact in the town, particularly through the award of a range of grants. How to ensure that when these grants run out the activities of FCA continue? During the latter part of 2015, the group will be working on fund raising to allow:

- 1) sustainability of GLCA (food and cycling) – so far we have submitted one major grant application to NHS Tayside for cycling which is, at the time of writing, being considered, and received a grant for business planning which has produced an interesting and usable report
- 2) the further development of our woodland project
- 3) to maintain the premises in Commercial Street or, if that is no longer available after March 2016, some other premises in the town
- 4) the employment of a development officer for FCA who will be able to bring together the various strands of operation of the trust
- 5) the development of consistent income streams to the town – the most advanced of these is a community owned windfarm project with which FCA has become involved. The charity has been successful in obtaining significant funding for the Energy Saving Coupar Angus Project.

**FORWARD COUPAR ANGUS**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 20 OCTOBER 2014**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Forward Coupar Angus for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 6 July 2015 and signed on their behalf by:

**Mrs Valerie Kidd, Secretary**





**FORWARD COUPAR ANGUS**  
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 20 OCTOBER 2014**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORWARD COUPAR ANGUS**

I report on the financial statements of the company for the year ended 20 October 2014 which are set out on pages 7 to 17.

This report is made solely to the company's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (the Accounts Regulations). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the Accounts Regulations; and
  - to prepare financial statements which accord with the accounting records and comply with regulation 8 of the Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 8 July 2015

Graeme Davidon BA CA

**EQ ACCOUNTANTS LLP**

Chartered Accountants

Westby

64 West High Street

Forfar

Angus

DD8 1BJ

**FORWARD COUPAR ANGUS**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating income and expenditure account)  
FOR THE YEAR ENDED 20 OCTOBER 2014

	Note	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	As restated Total funds 2013 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	2,000	150,056	152,056	13,271
Activities for generating funds	3,4	5,433	-	5,433	13,609
Incoming resources from charitable activities	5	2,301	-	2,301	3,453
Other incoming resources	6	-	-	-	850
<b>TOTAL INCOMING RESOURCES</b>		<b>9,734</b>	<b>150,056</b>	<b>159,790</b>	<b>31,183</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Fundraising expenses and other costs	4	-	-	-	8,380
Charitable activities	8,9	10,983	137,987	148,970	16,077
Governance costs	7	1,605	-	1,605	1,300
<b>TOTAL RESOURCES EXPENDED</b>		<b>12,588</b>	<b>137,987</b>	<b>150,575</b>	<b>25,757</b>
<b>NET INCOMING / (OUTGOING)</b>					
<b>RESOURCES BEFORE TRANSFERS</b>		<b>(2,854)</b>	<b>12,069</b>	<b>9,215</b>	<b>5,426</b>
Transfers between Funds	14	305	(305)	-	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>(2,549)</b>	<b>11,764</b>	<b>9,215</b>	<b>5,426</b>
<i>Total funds at 21 October 2013</i>		<i>9,908</i>	<i>-</i>	<i>9,908</i>	<i>4,482</i>
<b>TOTAL FUNDS AT 20 OCTOBER 2014</b>		<b>7,359</b>	<b>11,764</b>	<b>19,123</b>	<b>9,908</b>

The notes on pages 10 to 18 form part of these financial statements.

**FORWARD COUPAR ANGUS**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: SC386148**

**BALANCE SHEET**  
**AS AT 20 OCTOBER 2014**

	Note	2014		As restated 2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	12		9,048		453
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		47,477		10,880	
<b>CREDITORS:</b> amounts falling due within one year	13	(37,402)		(1,425)	
<b>NET CURRENT ASSETS</b>			10,075		9,455
<b>NET ASSETS</b>			19,123		9,908
<b>CHARITY FUNDS</b>					
Restricted funds	14		11,764		-
Unrestricted funds	14		7,359		9,908
<b>TOTAL FUNDS</b>			19,123		9,908

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 20 October 2014 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 6 July 2015 and signed on their behalf, by:



**Mrs Valerie Kidd, Director/Trustee**

The notes on pages 10 to 18 form part of these financial statements.

**FORWARD COUPAR ANGUS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 20 OCTOBER 2014**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**FORWARD COUPAR ANGUS**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 20 OCTOBER 2014**

**1. ACCOUNTING POLICIES (continued)**

**1.5 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

**1.6 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.7 Tangible fixed assets and depreciation**

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	-	20% reducing balance
Office equipment	-	20% reducing balance
Computer equipment	-	33.33% straight line

**FORWARD COUPAR ANGUS**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 20 OCTOBER 2014**

**2. VOLUNTARY INCOME**

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Donations	-	-	-	271
Grants	2,000	150,056	152,056	13,000
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income	2,000	150,056	152,056	13,271
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**3. FUNDRAISING INCOME**

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Quiz nights	83	-	83	294
Garden opening	-	-	-	166
School market	-	-	-	171
Breadmaking workshop	-	-	-	310
Sale of produce	2,572	-	2,572	1,251
Food focus	-	-	-	70
Sale of literature	110	-	110	630
Charity shop	1,337	-	1,337	3,198
Theatre night	428	-	428	-
Stall rental	903	-	903	-
	<hr/>	<hr/>	<hr/>	<hr/>
	5,433	-	5,433	6,090
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**4. TRADING ACTIVITIES**

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
<b>Charity trading income</b>				
Cafe Isla	-	-	-	7,519
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fundraising trading expenses</b>				
Cafe Isla	-	-	-	8,380
	<hr/>	<hr/>	<hr/>	<hr/>
Net expenditure from trading activities	-	-	-	(861)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**FORWARD COUPAR ANGUS**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 20 OCTOBER 2014**

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	<i>Total funds 2013 £</i>
CANDO magazine	2,301	-	2,301	3,453
	<u>2,301</u>	<u>-</u>	<u>2,301</u>	<u>3,453</u>

**6. OTHER INCOMING RESOURCES**

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	<i>Total funds 2013 £</i>
Other incoming resources	-	-	-	850
	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>

**7. GOVERNANCE COSTS**

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	<i>Total funds 2013 £</i>
Independent examiner's fee	1,200	-	1,200	1,300
Companies House filing fee	30	-	30	-
Companies House penalty	375	-	375	-
	<u>1,605</u>	<u>-</u>	<u>1,605</u>	<u>1,300</u>

**FORWARD COUPAR ANGUS**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 20 OCTOBER 2014**

**8. DIRECT COSTS**

	Basis of Allocation	ESOL £	Soupathon Project £	Cycling Hub £	Cando magazine £	General £
Project costs	Direct	-	-	-	-	-
Rent of premises	Direct	-	-	-	-	-
Equipment purchases	Direct	1,478	112	-	-	1,511
Stationery and postages	Direct	-	-	80	2,914	-
Hire of premises	Direct	600	69	-	-	1,489
Property refurbishment	Direct	-	-	-	-	223
Tutors	Direct	496	-	-	-	-
Entertainment	Direct	-	-	-	-	-
Demonstrations	Direct	-	-	-	-	-
Insurance	Direct	-	-	-	-	-
Phone	Direct	-	-	-	-	-
Heat and light	Direct	-	-	-	-	-
Rates	Direct	-	-	-	-	-
Legal fees	Direct	-	-	-	-	-
Staff expenses		-	-	-	-	-
Wages and salaries	Direct	-	-	-	-	-
National insurance		-	-	-	-	-
		<u>2,574</u>	<u>181</u>	<u>80</u>	<u>2,914</u>	<u>3,223</u>



**FORWARD COUPAR ANGUS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 20 OCTOBER 2014**

**8. DIRECT COSTS (continued)**

	Food Fund £	Greener Living Coupar Angus £	Investing in Ideas £	ESCA £	Total 2014 £	As restated Total 2013 £
Project costs	758	-	9,600	19,631	29,989	287
Rent of premises	-	-	-	4,891	4,891	-
Equipment purchases	-	4,367	-	-	7,468	416
Stationery and postages	-	-	-	6,662	9,656	9,157
Hire of premises/stalls	-	-	-	2,151	4,309	1,741
Property refurbishment	-	600	-	6,319	7,142	319
Tutors	-	-	-	-	496	1,749
Entertainment	-	-	-	-	-	89
Demonstrations	228	-	-	-	228	1,172
Insurance	-	-	-	570	570	72
Phone	-	-	-	818	818	-
Heat and light	-	-	-	486	486	-
Rates	-	-	-	812	812	-
Legal fees	-	-	-	1,975	1,975	-
Staff expenses	-	-	-	2,630	2,630	-
Wages and salaries	-	8,529	-	62,468	70,997	-
National insurance	-	-	-	1,756	1,756	-
	<u>986</u>	<u>13,496</u>	<u>9,600</u>	<u>111,169</u>	<u>144,223</u>	<u>15,002</u>

**9. SUPPORT COSTS**

	Basis of Allocation	Cafe Isla £	Cando magazine £	General £
Stationery and postages	Direct	-	-	-
Administration	Direct	-	-	-
Miscellaneous	Direct	-	-	-
Subscriptions	Direct	-	-	-
Insurance	Direct	-	36	951
Bookkeeping	Direct	215	-	718
Depreciation	Direct	-	-	91
		<u>215</u>	<u>36</u>	<u>1,760</u>

**FORWARD COUPAR ANGUS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 20 OCTOBER 2014**

**9. SUPPORT COSTS (continued)**

	<b>Greener Living Coupar Angus £</b>	<b>ESCA £</b>	<b>Total 2014 £</b>	<b>As restated Total 2013 £</b>
Stationery and postages	-	-	-	402
Administration	-	-	-	140
Miscellaneous	-	-	-	115
Subscriptions	-	-	-	30
Insurance	53	-	1,040	133
Bookkeeping	-	-	933	-
Depreciation	-	2,683	2,774	255
	<u>53</u>	<u>2,683</u>	<u>4,747</u>	<u>1,075</u>

**10. NET INCOMING / (OUTGOING) RESOURCES**

This is stated after charging:

	<b>2014 £</b>	<b>2013 £</b>
Depreciation of tangible fixed assets: - owned by the charity	<u>2,774</u>	<u>255</u>

During the year, no Trustees received any remuneration (2013 - £NIL).

During the year, no Trustees received any benefits in kind (2013 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2013 - £NIL).

**11. STAFF COSTS**

Staff costs were as follows:

	<b>2014 £</b>	<b>2013 £</b>
Wages and salaries	70,997	-
Social security costs	1,756	-
	<u>72,753</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	<b>2014 No.</b>	<b>2013 No.</b>
	<u>8</u>	<u>0</u>

No employee received remuneration amounting to more than £60,000 in either year.

**FORWARD COUPAR ANGUS**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 20 OCTOBER 2014**

**12. TANGIBLE FIXED ASSETS**

	Equipment £	Office equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 21 October 2013	708	-	-	708
Additions	4,615	3,687	3,067	11,369
	<u>5,323</u>	<u>3,687</u>	<u>3,067</u>	<u>12,077</u>
At 20 October 2014	5,323	3,687	3,067	12,077
<b>Depreciation</b>				
At 21 October 2013	255	-	-	255
Charge for the year	1,014	738	1,022	2,774
	<u>1,269</u>	<u>738</u>	<u>1,022</u>	<u>3,029</u>
At 20 October 2014	1,269	738	1,022	3,029
<b>Net book value</b>				
At 20 October 2014	4,054	2,949	2,045	9,048
	<u><u>453</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>453</u></u>
At 20 October 2013	453	-	-	453

**13. CREDITORS:**  
**Amounts falling due within one year**

	2014 £	2013 £
Trade creditors	9,900	-
Other taxation and social security	1,250	-
Accruals and deferred income	26,252	1,425
	<u>37,402</u>	<u>1,425</u>
	<u><u>37,402</u></u>	<u><u>1,425</u></u>

**FORWARD COUPAR ANGUS**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 20 OCTOBER 2014**

**14. STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
<b>Designated funds</b>					
Cafe Isla	1,573	-	(215)	(1,358)	-
ESOL Project	3,391	2,000	(2,574)	(2,817)	-
CANDO Project	713	2,301	(2,950)	-	64
	<u>5,677</u>	<u>4,301</u>	<u>(5,739)</u>	<u>(4,175)</u>	<u>64</u>
<b>General funds</b>					
General Funds	4,231	5,433	(6,849)	4,480	7,295
Total Unrestricted funds	<u>9,908</u>	<u>9,734</u>	<u>(12,588)</u>	<u>305</u>	<u>7,359</u>
<b>Restricted funds</b>					
Climate Challenge fund - ESCA	-	120,935	(113,852)	(305)	6,778
Investing in Ideas	-	10,000	(9,600)	-	400
Keep Scotland Beautiful - GLCA	-	13,846	(13,549)	-	297
Skills Dev LCF	-	3,763	-	-	3,763
Community Food Fund	-	1,512	(986)	-	526
	<u>-</u>	<u>150,056</u>	<u>(137,987)</u>	<u>(305)</u>	<u>11,764</u>
Total of funds	<u>9,908</u>	<u>159,790</u>	<u>(150,575)</u>	<u>-</u>	<u>19,123</u>

Cafe Isla is a cafe run by volunteers to provide a meeting place for the discussion of events and is for the benefit of the local community. Cafe Isla is now closed and the funds have been transferred to general funds.

The ESOL project has been set up to specifically provide foreign students living or working in the area to learn English. This project is now complete and has been transferred to the general funds.

The CANDO project is a community magazine which informs the general public of local news and events.

Details of the Restricted funds can be found in the Trustees Report.

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Tangible fixed assets	362	8,686	9,048	453
Current assets	9,398	38,079	47,477	10,880
Creditors due within one year	(2,401)	(35,001)	(37,402)	(1,426)
	<u>7,359</u>	<u>11,764</u>	<u>19,123</u>	<u>9,908</u>